



# Coos County Economic and Workforce Update

THE WALL STREET JOURNAL.

**Guy Tauer**  
**Regional Economist**  
**Oregon Employment Department**  
**12-8-2023**



"I'm going to bombard you  
with graphs until you agree."



# HAVE YOU BEEN ASKED TO PARTICIPATE IN A BUREAU OF LABOR STATISTICS (BLS)

*SURVEY? PLEASE DO!*

**BLS survey information is gathered to create data** for businesses, jobseekers, workers and policy-makers about the economy including:

|                                   |                            |                          |
|-----------------------------------|----------------------------|--------------------------|
| Employment*                       | Unemployment*              | Occupational Wages*      |
| Job vacancies*                    | Productivity               | Occupational Employment* |
| Consumer spending patterns        | Workplace injuries         | Compensation             |
| Long-term employment projections* | Employer-provided benefits | Price movements          |

*\* Collected and produced by Oregon Employment Department*

**Your response is vital to ensuring accurate, complete, and unbiased data** that is representative of the people and businesses in Oregon and the United States.

Your confidential responses are protected by federal and state law and strict security policies that prohibit us from releasing any information that could reveal the identity of you or your business without your consent.

**Thank you for helping us track the Oregon economy!**



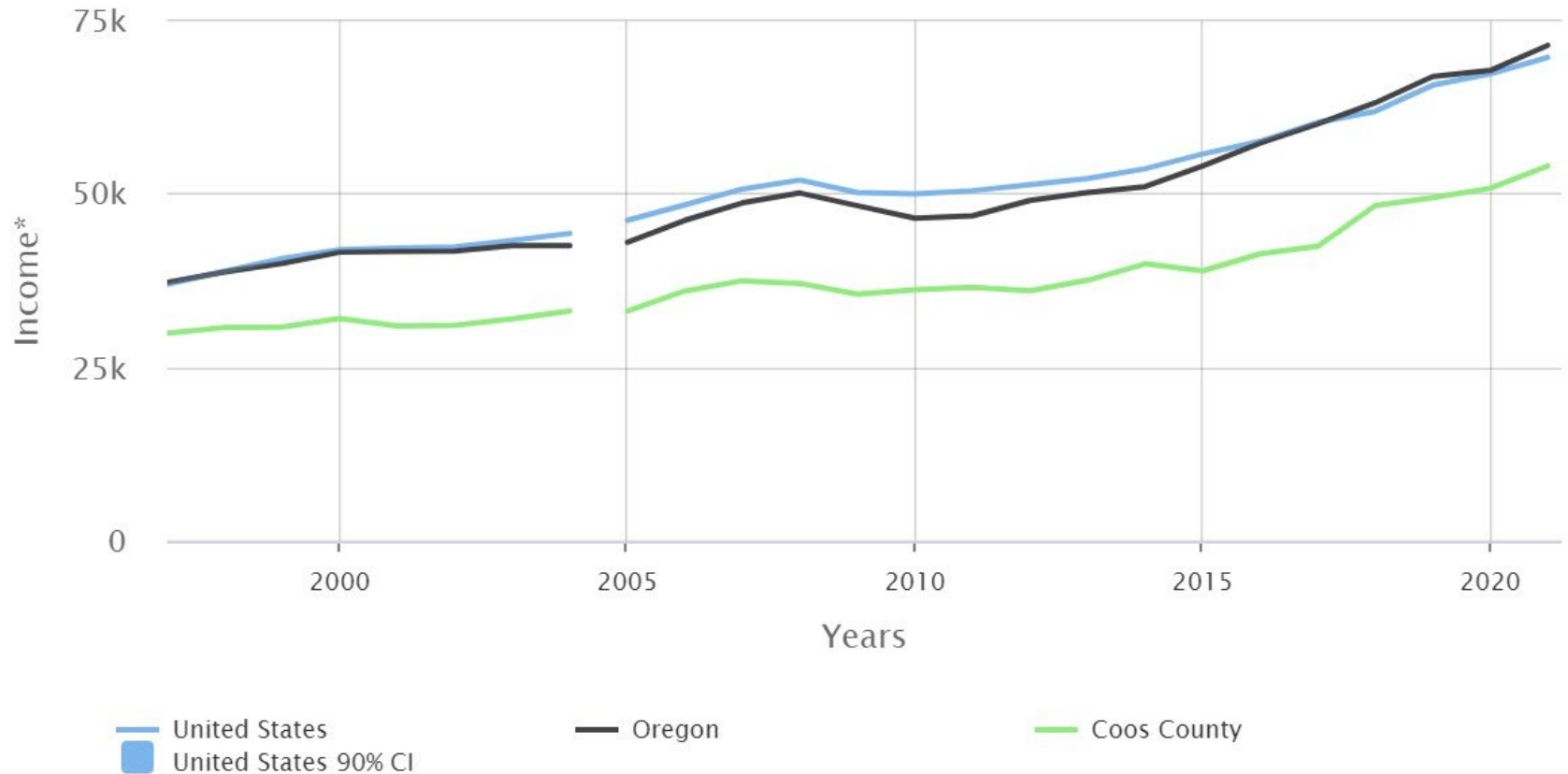
# POPULATION SHOWED LITTLE CHANGE OVER THE YEAR

- Coos County population rose from 63,043 in 2010 to 64,929 in 2020.- U.S. Census Bureau decennial census
- Population growth (+3.0%) reflects an upward revision to prior estimate for 2020 of about +1,600 residents.
- From April 2020 to July 2023, Portland State University Population Research Center preliminary Coos County estimates show a gain of 729 (1.1%) to reach 65,658.
- Coos Bay- 15,182
- North Bend 10,571
- Coquille 3,975
- Bandon 3,799
- July 1, 2023 population estimates



**MEDIAN HOUSEHOLD INCOME REACH \$54,067 IN 2021, 76% OF THE STATE  
AVERAGE- ABOUT THE SAME DIFFERENCE IN 2000**

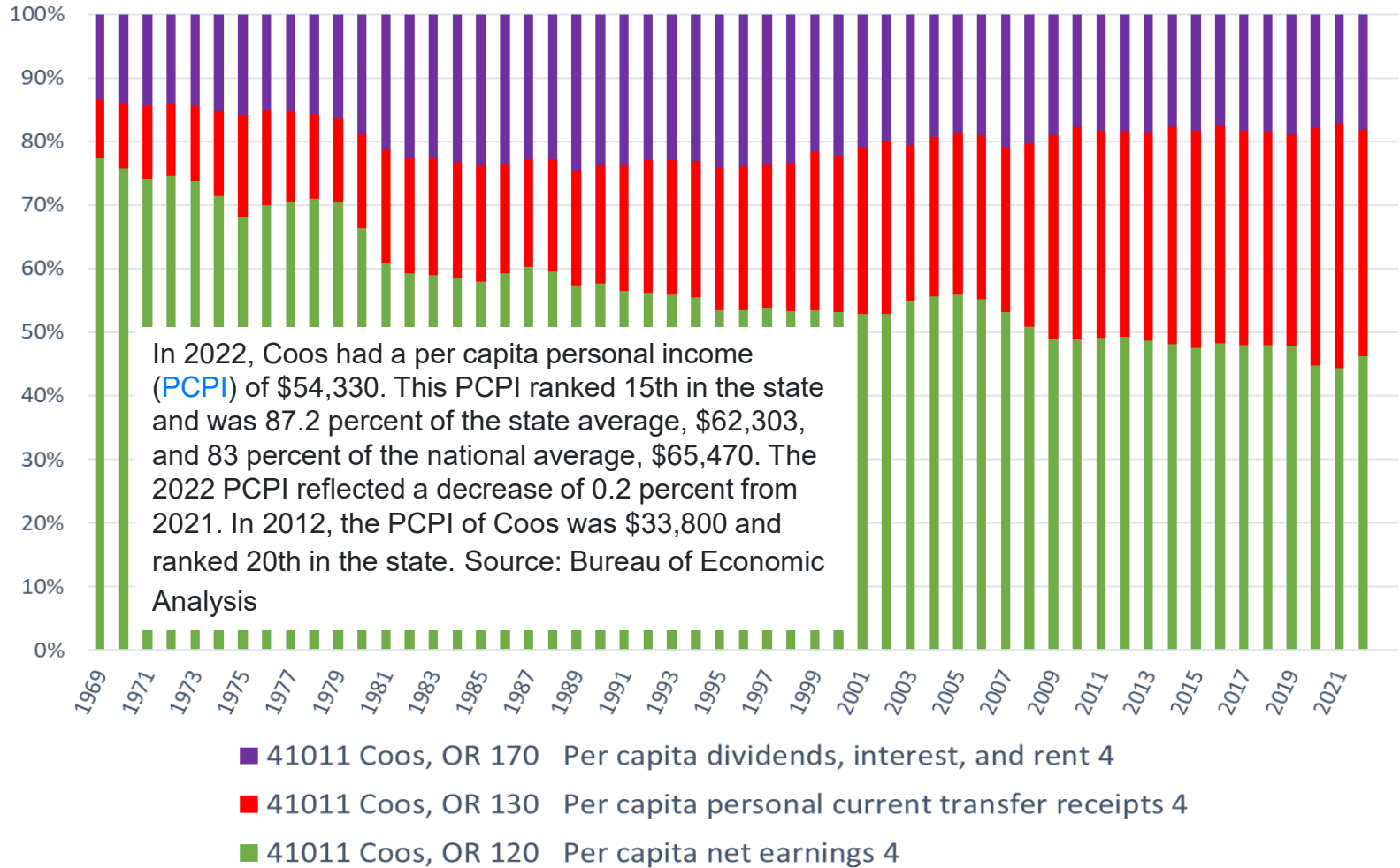
## Median Household Income (1997 to 2021)



Source: U.S. Census Bureau, Small Area Income and Poverty Estimates.

# GROWING SHARE OF INCOME FROM TRANSFER PAYMENTS – INCLUDING RETIREMENT, MEDICAL AND INCOME MAINTENANCE BENEFITS

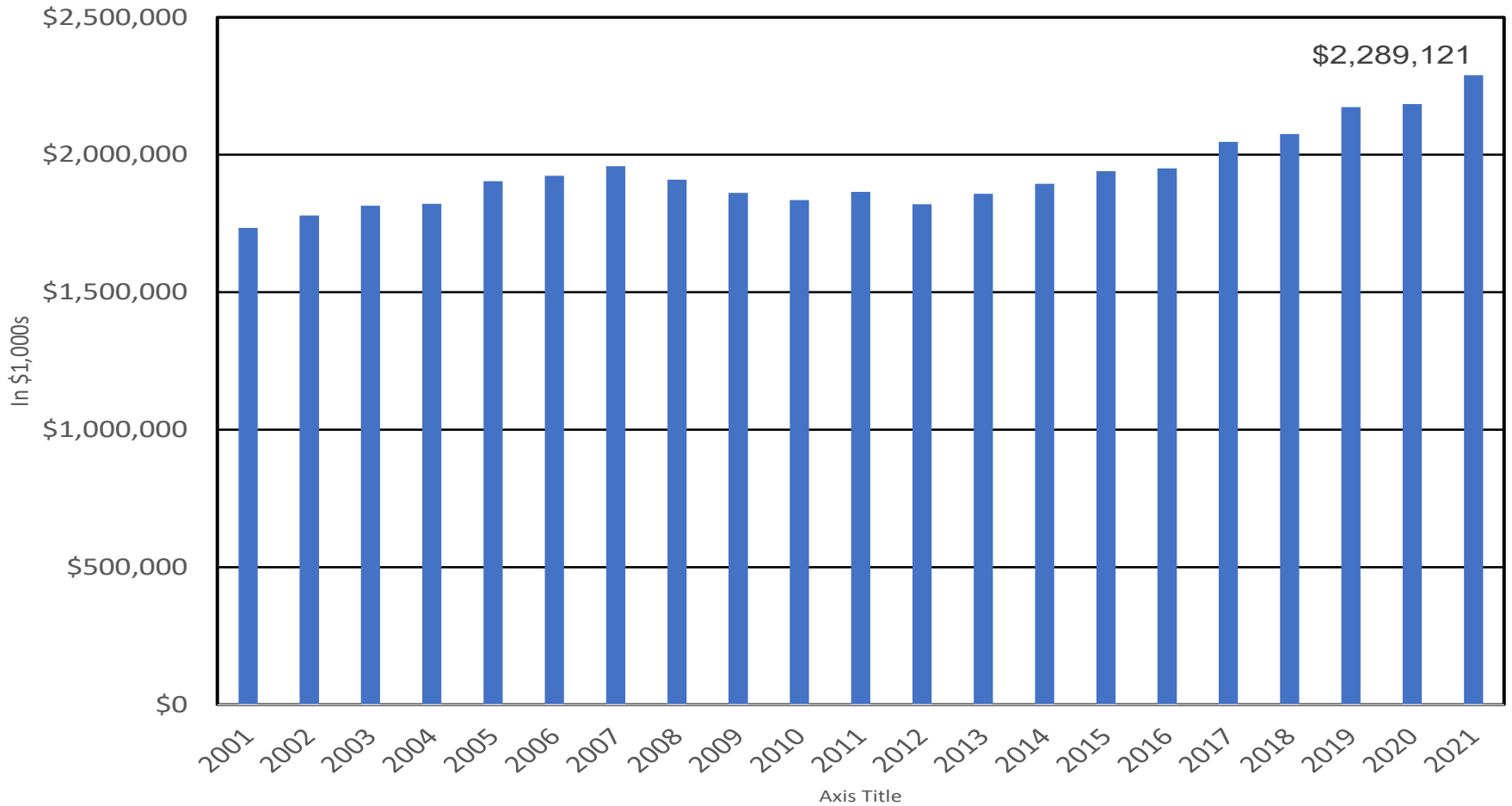
## Coos County Share of Personal Income by Type 1969-2022



Source: Bureau of Economic Analysis and the Oregon Employment Department

**REAL GDP ROSE BY 3.2% IN COOS COUNTY FROM 2001 TO 2021-  
U.S. (+4.8%) AND OREGON (+6.7%) GREW FASTER**

### Coos County Real Gross Domestic Product 2001-2021



Source: Bureau of Economic Analysis and the Oregon Employment Department

## COVID-19 Job Changes Compared to Great Recession Job Changes

by Area  
Total Nonfarm, Coos County



— Great Recession, 2007-2009 — COVID-19

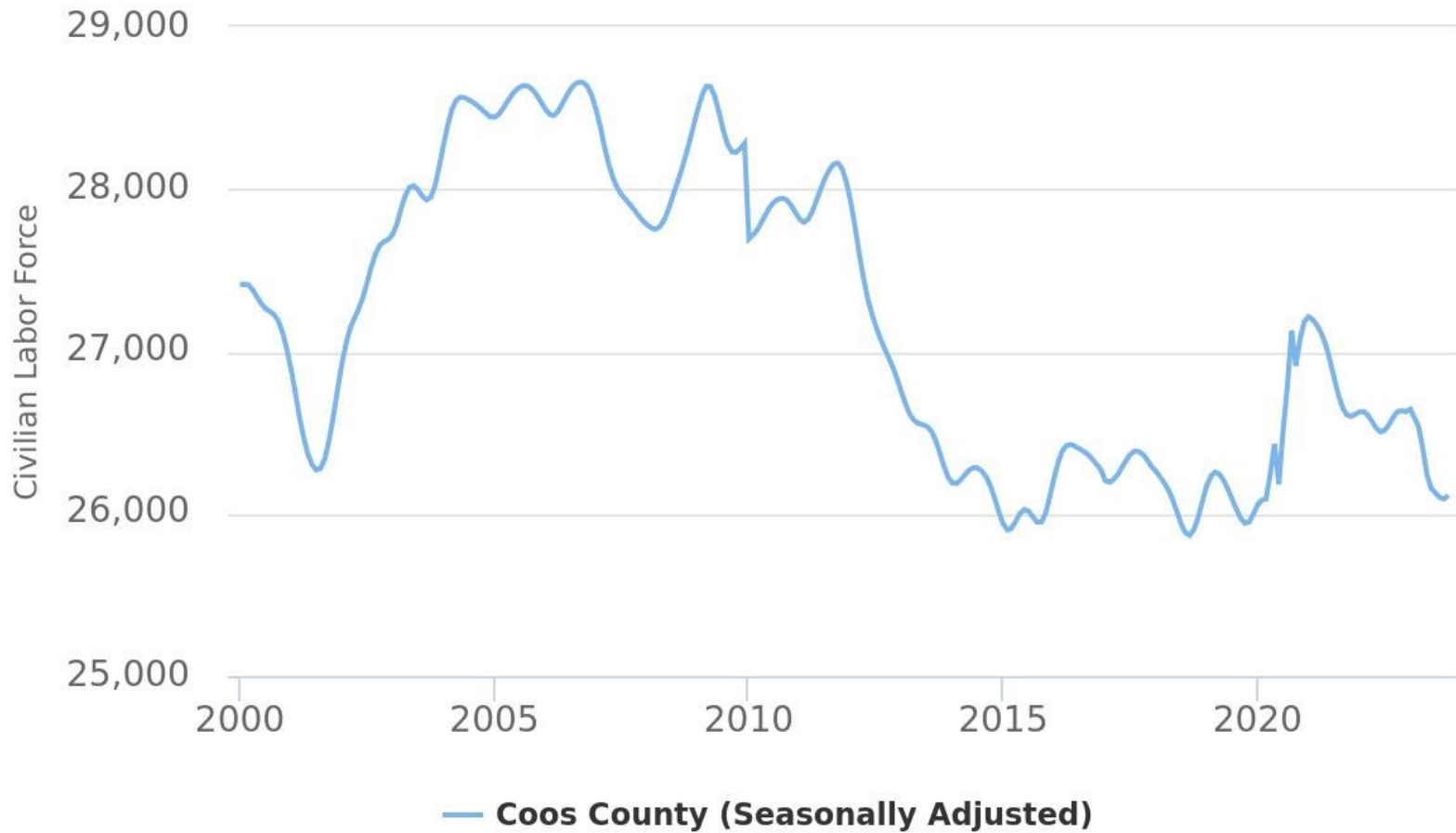
Source: Oregon Employment Department QualityInfo.org

Last year, our employment estimates showed about 4% below pre-pandemic totals- now we have recovered jobs lost during the Covid pandemic in Coos County-



# COOS COUNTY CIVILIAN LABOR FORCE DOWN ABOUT 2,500 FROM OCTOBER 2005 TO OCTOBER 2023

## Civilian Labor Force

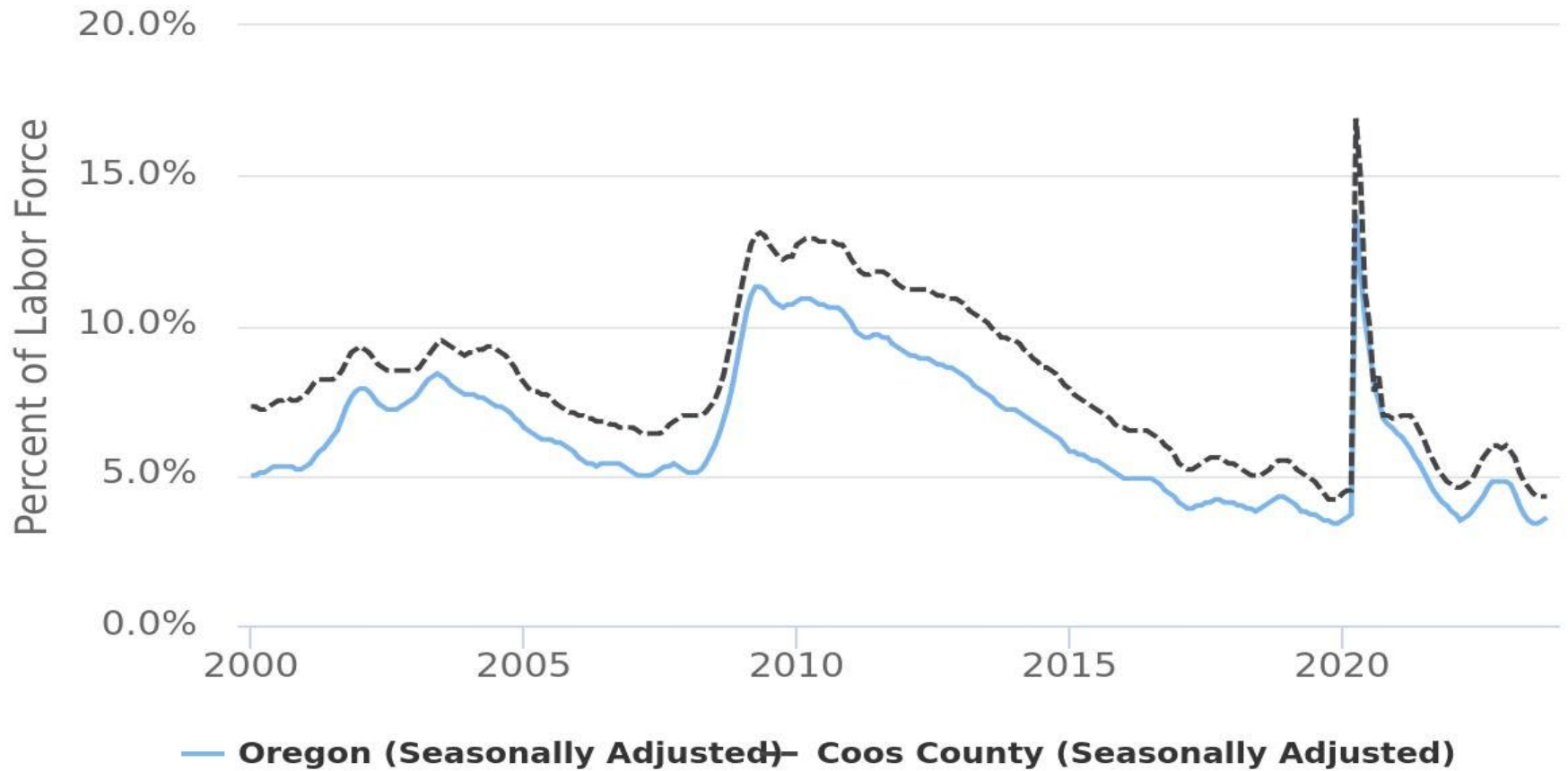


Source: Oregon Employment Department Qualityinfo.org



OCTOBER 2023 COOS COUNTY UNEMPLOYMENT RATE WAS 4.3%, DOWN FROM 6.0%  
IN OCTOBER LAST YEAR

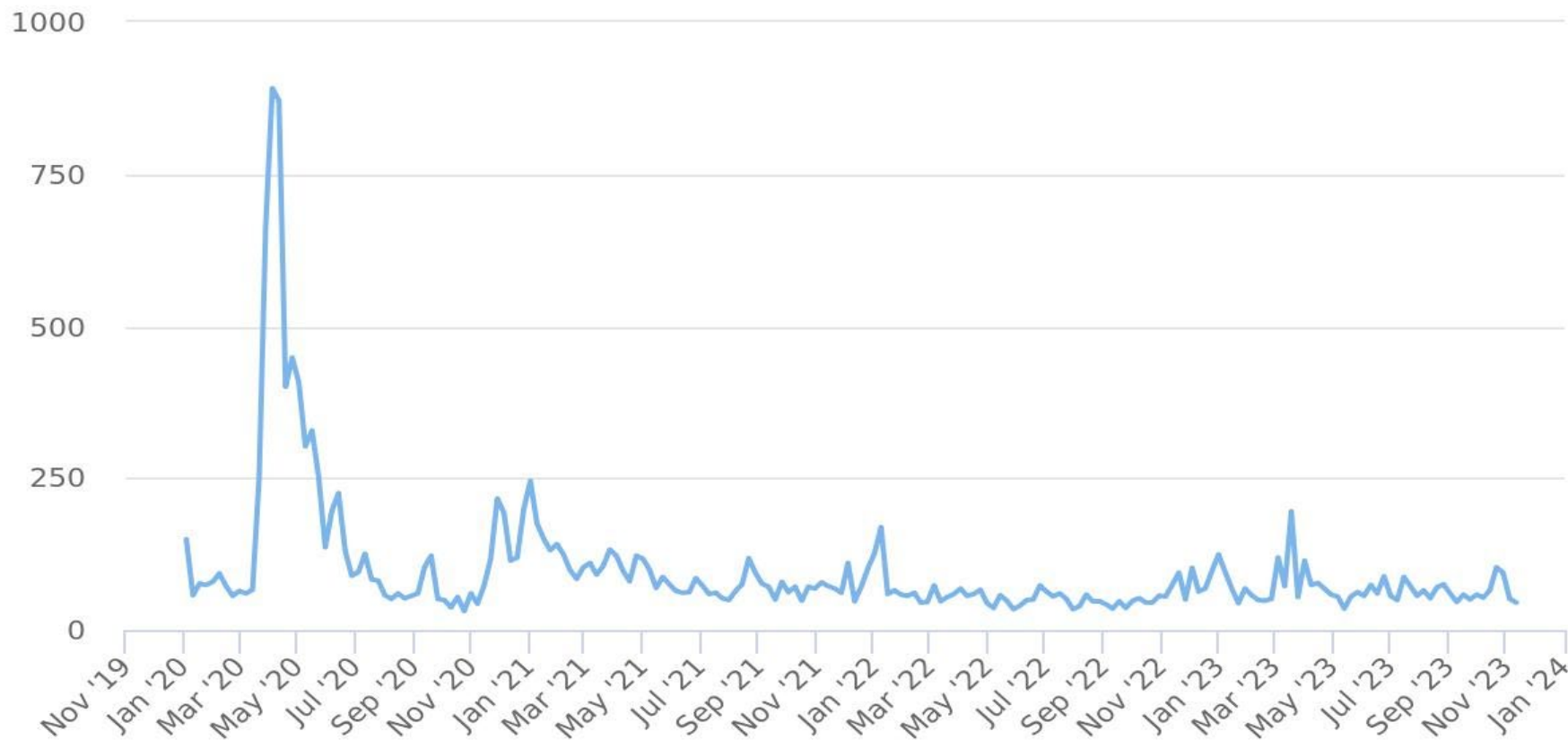
## Unemployment Rate



Source: Oregon Employment Department [Qualityinfo.org](https://qualityinfo.org)

# Oregon's Initial Claims for Unemployment Insurance, Weekly

Coos County, Total, All Industries  
by Area, by Industry

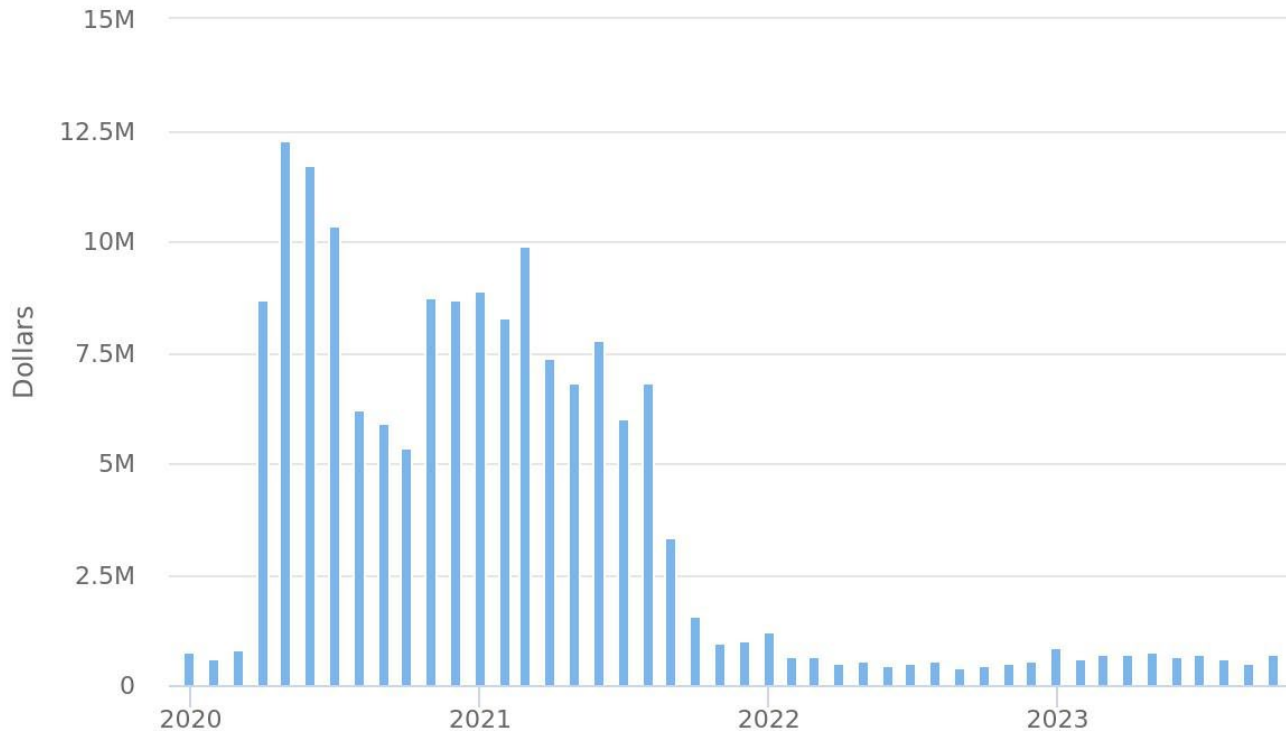


Source: U.S. Bureau of Labor Statistics, Oregon Employment Department



# MONTHLY UNEMPLOYMENT INSURANCE BENEFITS- \$\$ INTO COMMUNITIES WHEN WORKERS LOSE JOBS THROUGH NO FAULT OF THEIR OWN

UI Benefits Paid by Month  
Coos County, January 2020 - October 2023



Source: Oregon Employment Department

About \$700,00 in Unemployment Insurance benefits paid in October 2023, up from just over \$475,000 in October 2022- comparable to pre-pandemic level



# COOS COUNTY HAD 1,076 IN OCTOBER 2023, DOWN FROM 1,366 ONLINE ADS POSTED IN OCTOBER 2022

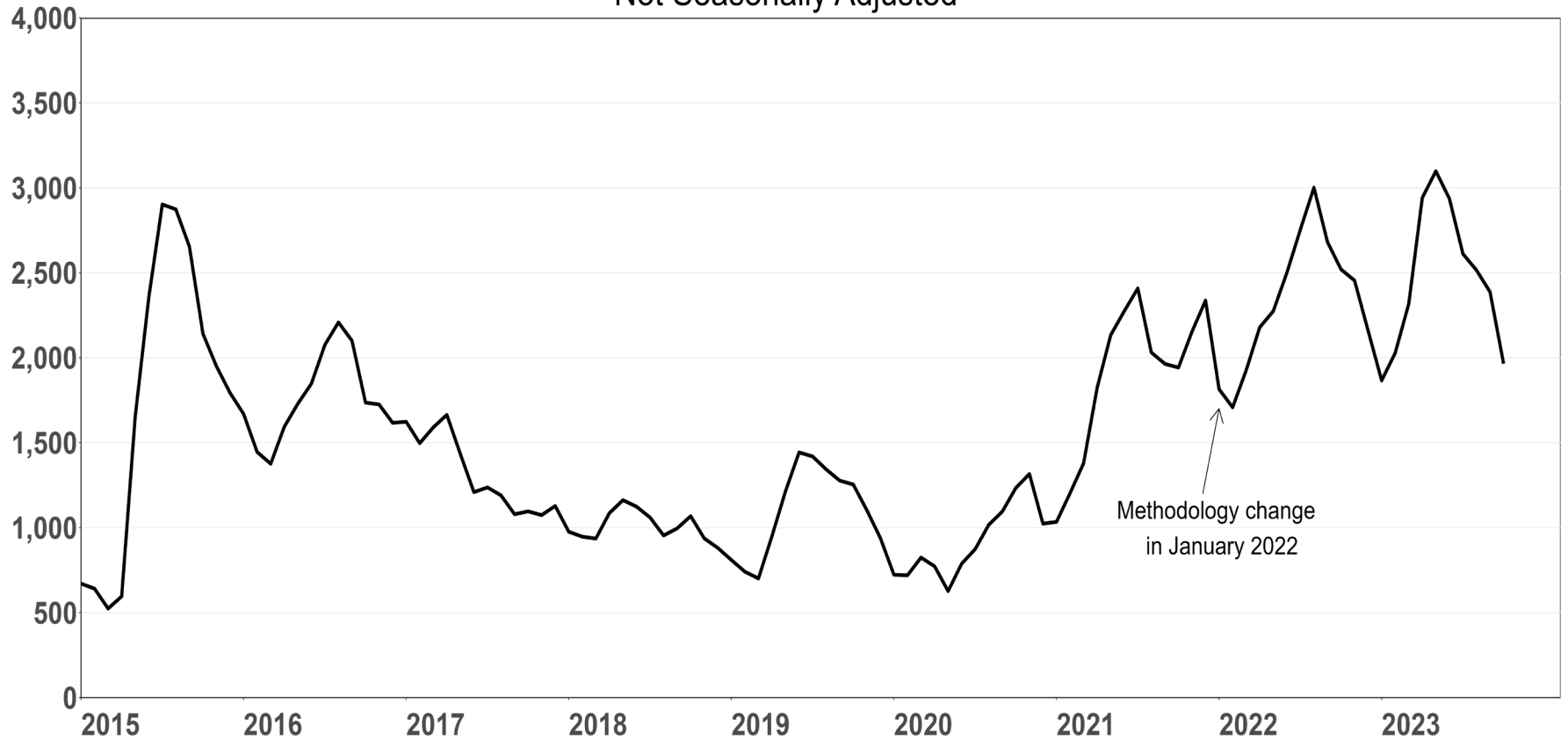
## Help Wanted Online Ads by County

October 2023, Non Seasonally Adjusted

|            |        |            |     |         |     |
|------------|--------|------------|-----|---------|-----|
| Multnomah  | 26,295 | Douglas    | 777 | Union   | 247 |
| Washington | 14,717 | Lincoln    | 775 | Wasco   | 226 |
| Clackamas  | 9,239  | Klamath    | 767 | Baker   | 168 |
| Lane       | 8,091  | Umatilla   | 718 | Morrow  | 162 |
| Marion     | 7,473  | Josephine  | 688 | Curry   | 112 |
| Deschutes  | 3,705  | Malheur    | 654 | Grant   | 65  |
| Jackson    | 2,870  | Clatsop    | 532 | Lake    | 58  |
| Benton     | 2,406  | Columbia   | 457 | Wallowa | 43  |
| Linn       | 2,108  | Hood River | 440 | Sherman | 34  |
| Yamhill    | 1,967  | Jefferson  | 341 | Gilliam | 21  |
| Coos       | 1,076  | Crook      | 313 | Harney  | 20  |
| Polk       | 906    | Tillamook  | 274 | Wheeler | 3   |

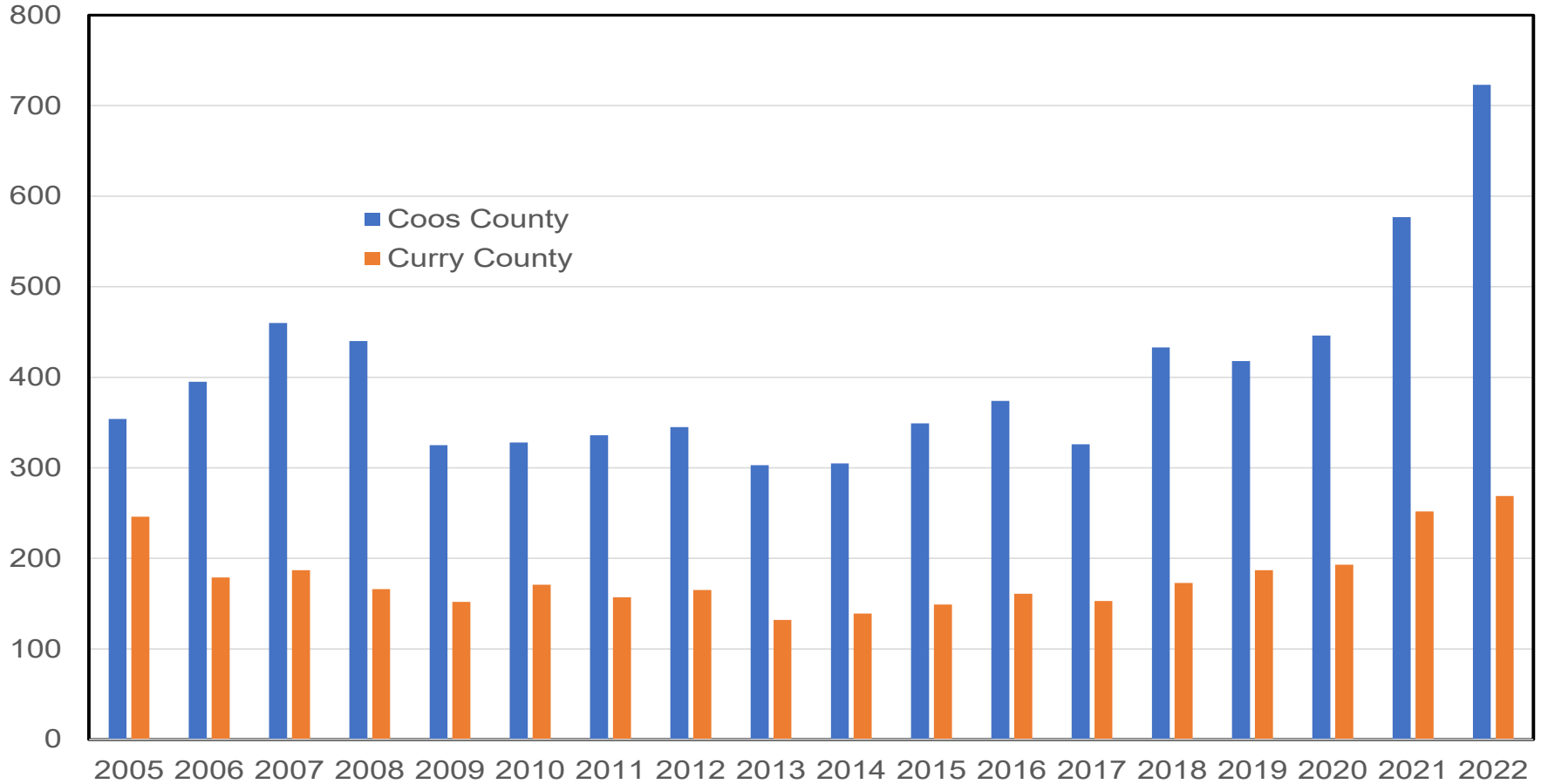
Source: The Conference Board Help Wanted OnLine (HWOL)

## Southwestern Oregon Help Wanted Online Ads Not Seasonally Adjusted



Source: The Conference Board Help Wanted OnLine™ (HWOL)

## Coos County Business Applications

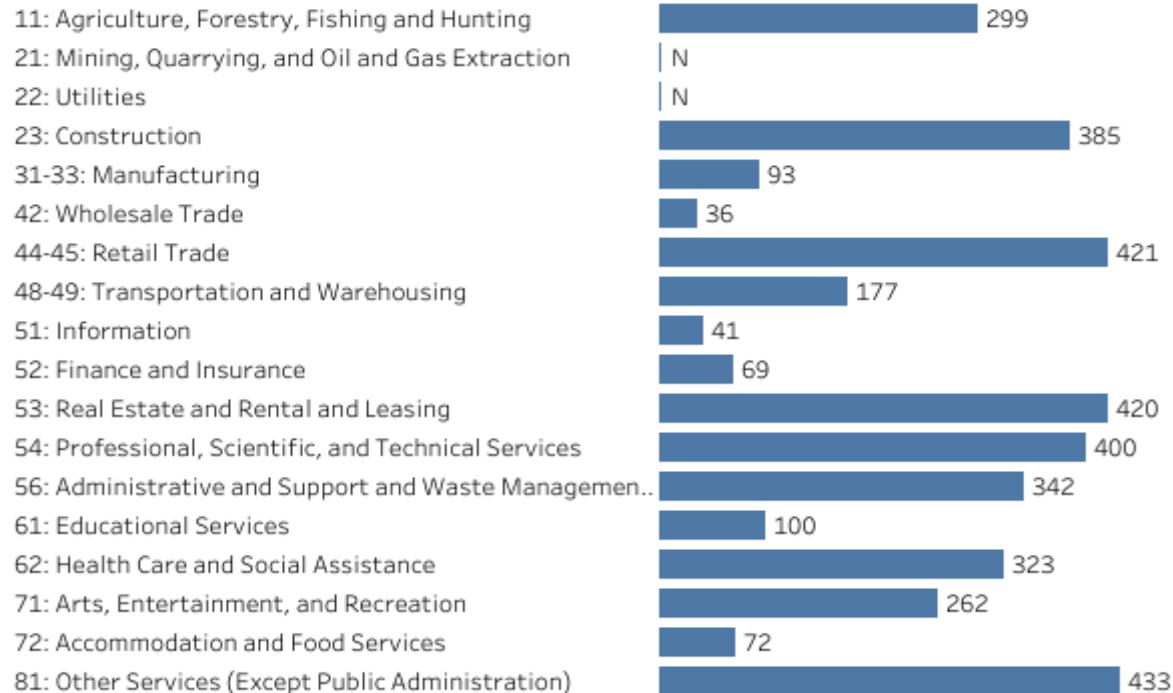


Source: U.S. Census Bureau Annual Business Formation Statistics and Oregon Employment Department

## 2020 Coos County Non-Employer Statistics by Industry

### Number of Establishments

County: Coos County, OR



Total for selected (nonsuppressed) NAICS codes: 3,873

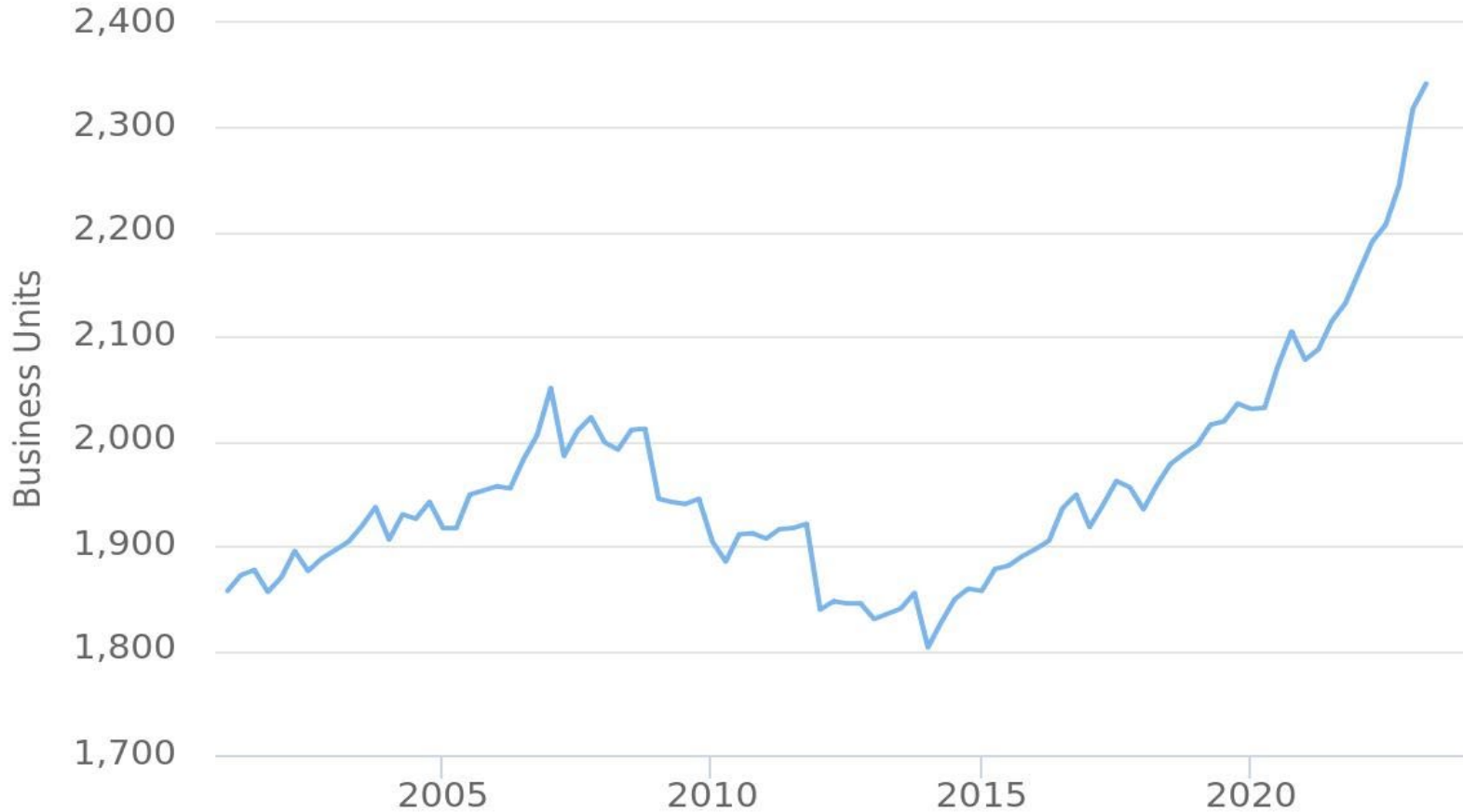
S Suppressed; N Not Available.

Source: U.S. Census Bureau and Oregon Employment Department



# Coos County Business Units- Quarterly Census of Employment and Wages (QCEW)

## Total, All Industries, All Ownerships



Source: Oregon Employment Department Qualityinfo.org



# COOS COUNTY HAS RECOVERED MOST NONFARM PAYROLL EMPLOYMENT JOBS LOST DURING THE PANDEMIC

## Coos County Total nonfarm employment

(seasonally adjusted)  
Official Oregon Series



Source: Oregon Employment Department QualityInfo.org

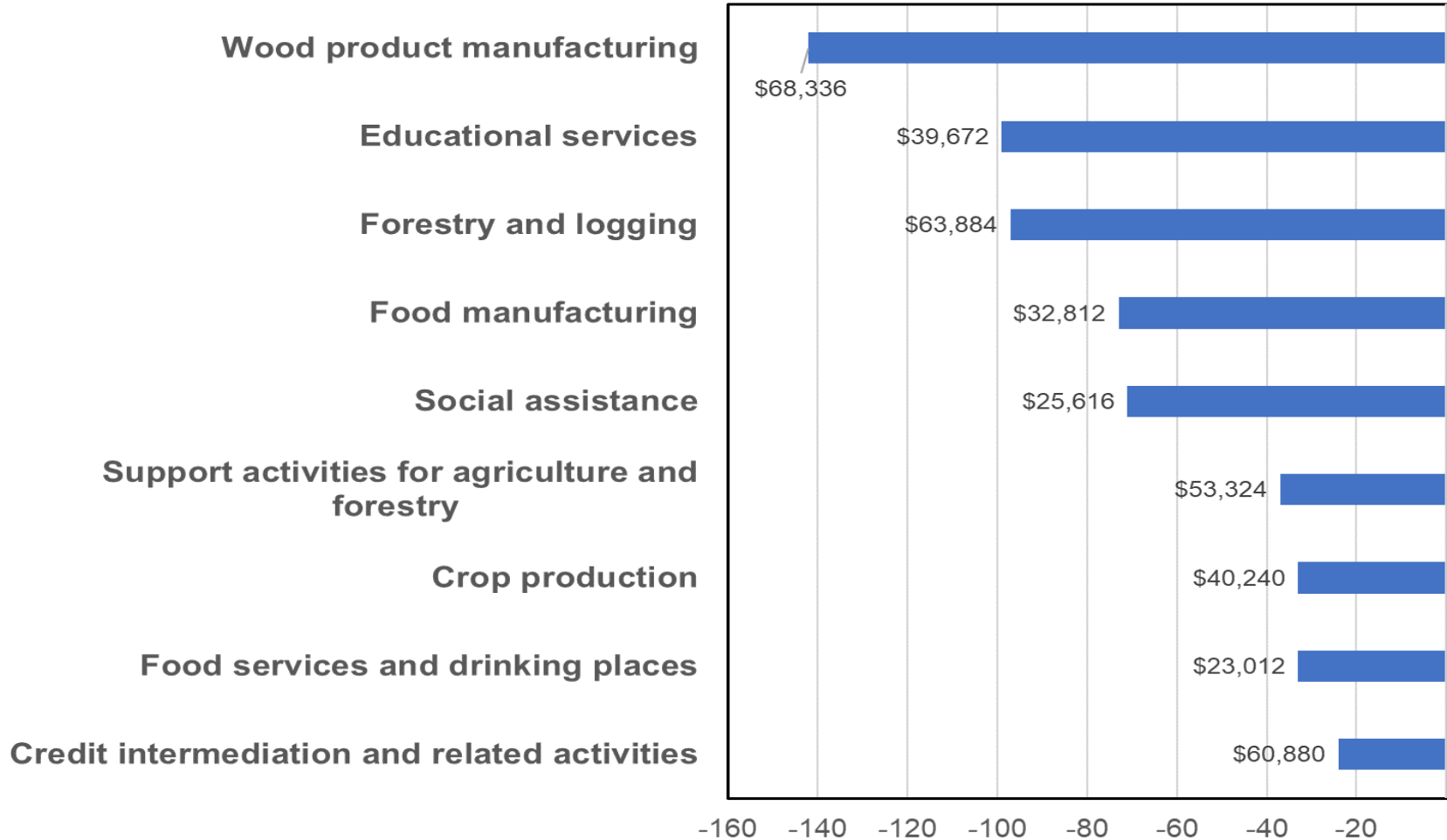
# Coos County Payroll Employment Change October 2019 to October 2023

| Net Job Change | Job Change Percent | Industry                                   |
|----------------|--------------------|--|
| -70            | -16.3%             | Mining and logging                         |
| -20            | -12.5%             | Information                                |
| -200           | -12.2%             | Manufacturing                              |
| -220           | -6.4%              | Private education and health services      |
| 10             | 0.3%               | Retail trade                               |
| 220            | 0.9%               | Total nonfarm employment                   |
| 20             | 1.8%               | Construction                               |
| 40             | 2.5%               | Local education                            |
| 40             | 4.9%               | Financial activities                       |
| 50             | 5.8%               | Transportation, warehousing, and utilities |
| 150            | 6.4%               | Professional and business services         |
| 50             | 8.8%               | Other services                             |
| 80             | 9.9%               | Indian tribal                              |
| 300            | 10.5%              | Leisure and hospitality                    |
| 80             | 19.0%              | Wholesale trade                            |

Source: Oregon Employment Department and Bureau of Labor Statistics- Current Employment Statistics

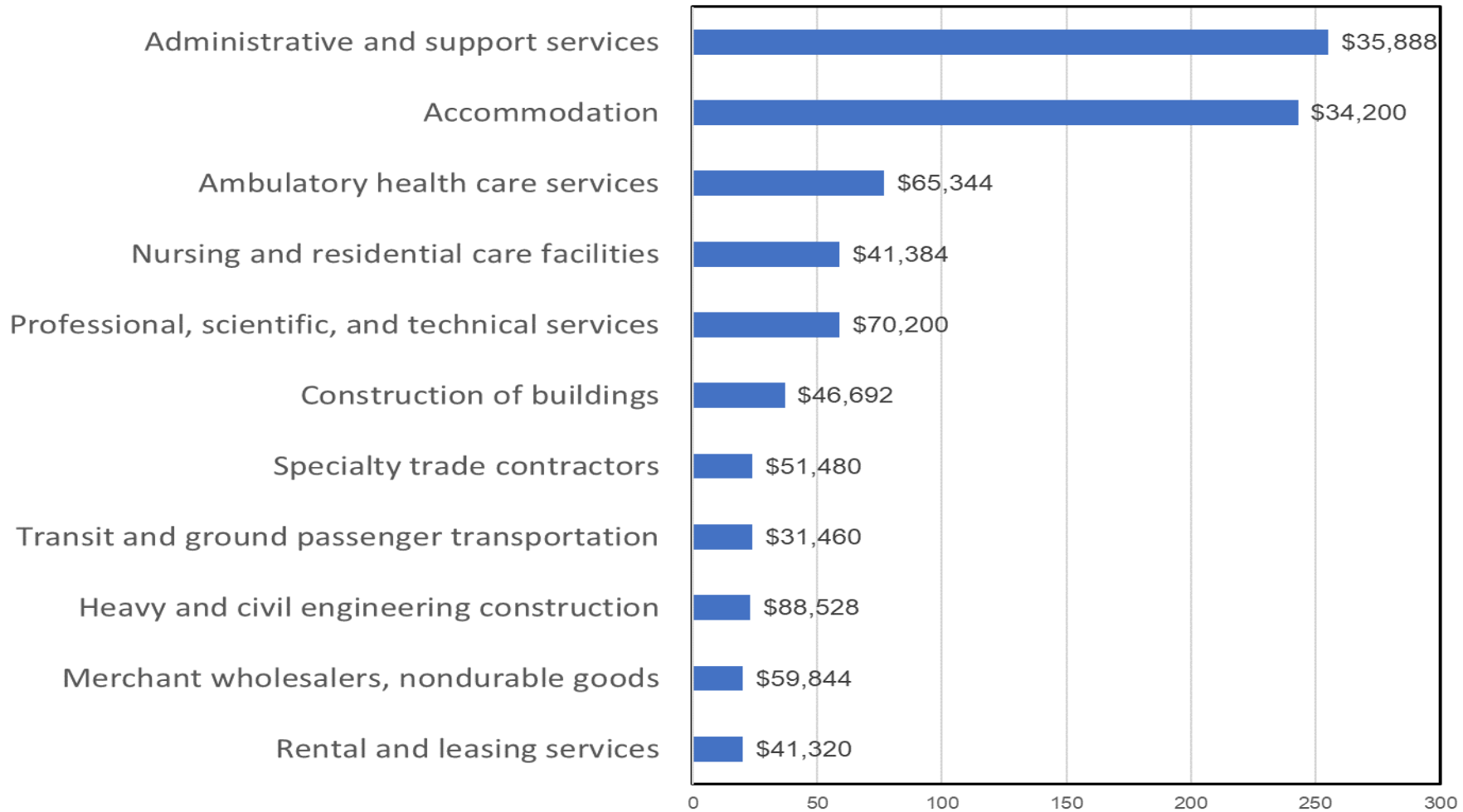


## Coos County Industries losing Jobs 2Q 2019-2Q 2023



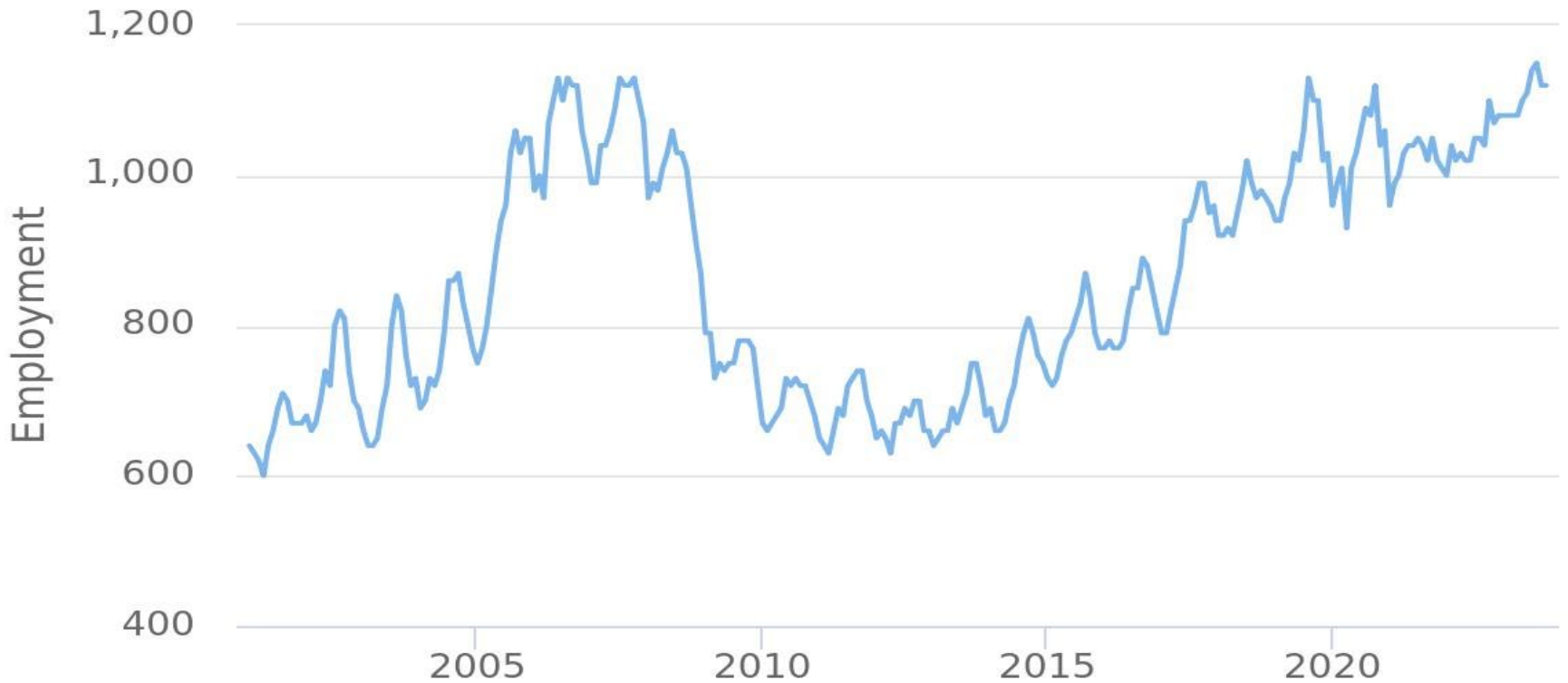
Source: Oregon Employment Department Quarterly Census of Employment and Wages

## Coos County Industries adding Jobs 2Q 2019-2Q 2023



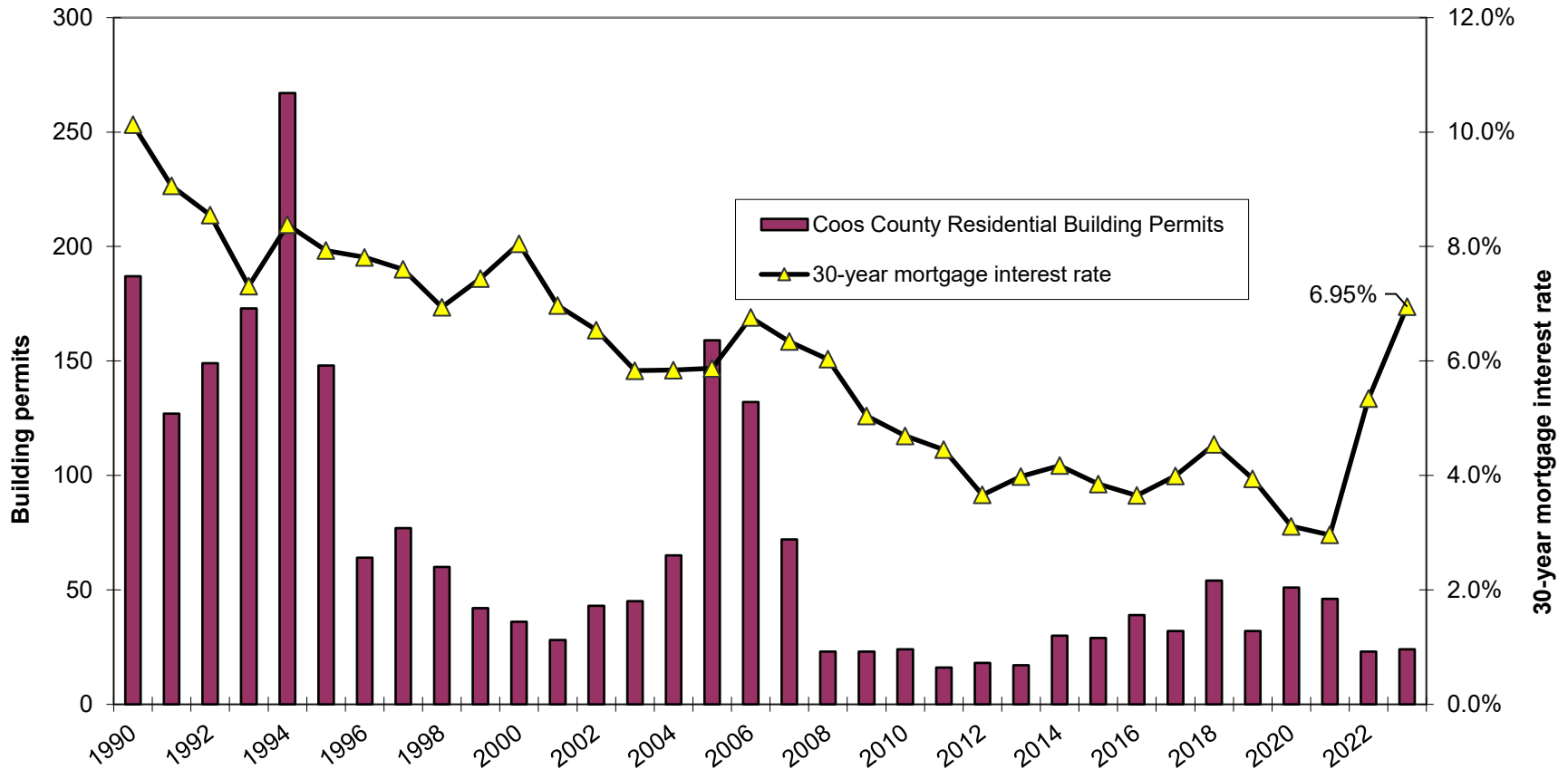
# Coos County Construction

(not seasonally adjusted)  
Official Oregon Series



Source: Oregon Employment Department QualityInfo.org

# Coos County Building Permits and mortgage interest rates

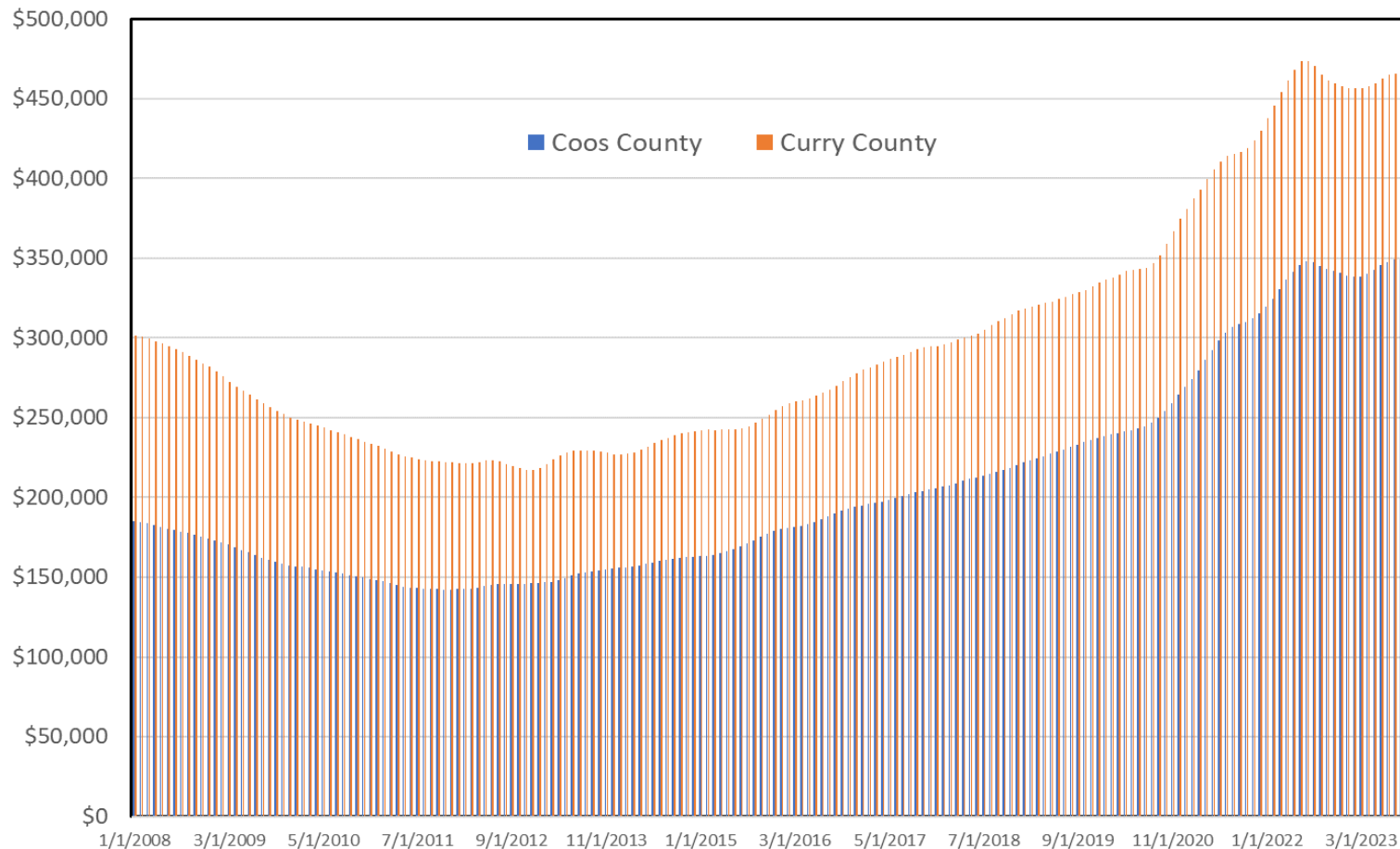


\* 2003 mortgage rate data average through 11-22-23- building permit data through October 2023 Source: Census Bureau, Freddie Mac, and the Oregon Employment Department

**COOS COUNTY HOME PRICE INDEX UP 1.6% OVER THE YEAR THROUGH OCTOBER 2023- \$348,969**

**CURRY COUNTY UNCHANGED AT \$461,690**

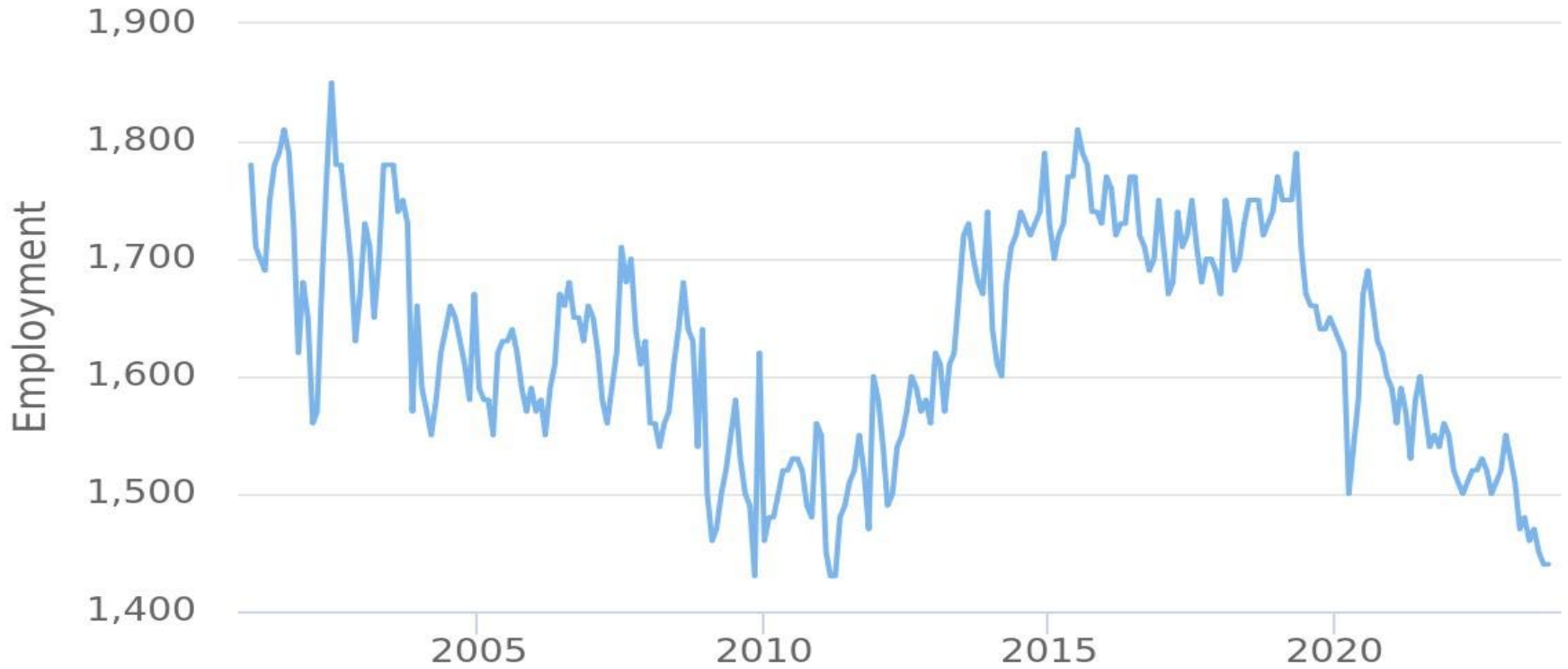
### South Coast Home Price Index



Source: Zillow and the Oregon Employment Department

# Coos County Manufacturing

(not seasonally adjusted)  
Official Oregon Series

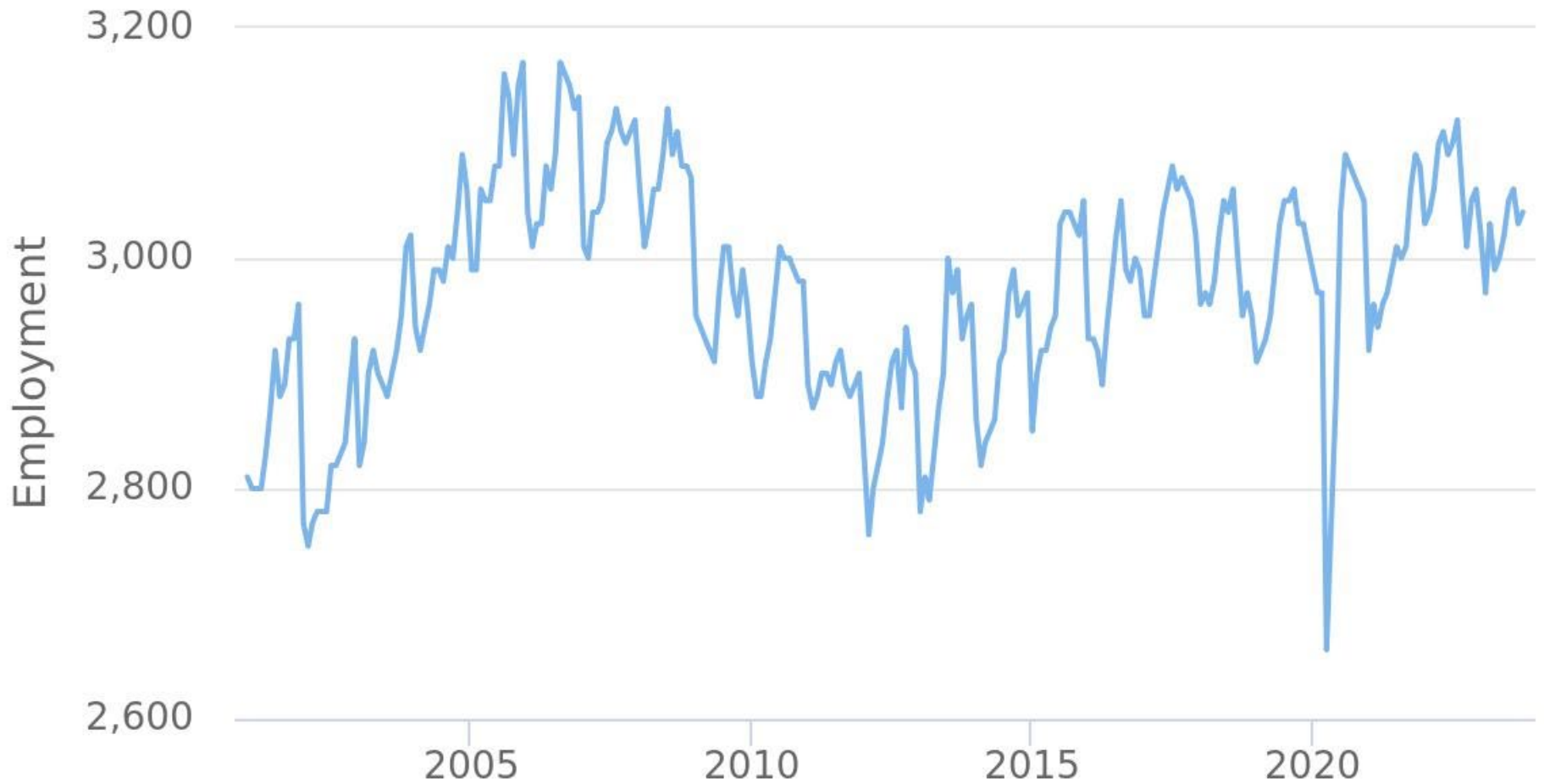


Source: Oregon Employment Department QualityInfo.org



# Coos County Retail trade

(not seasonally adjusted)  
Official Oregon Series

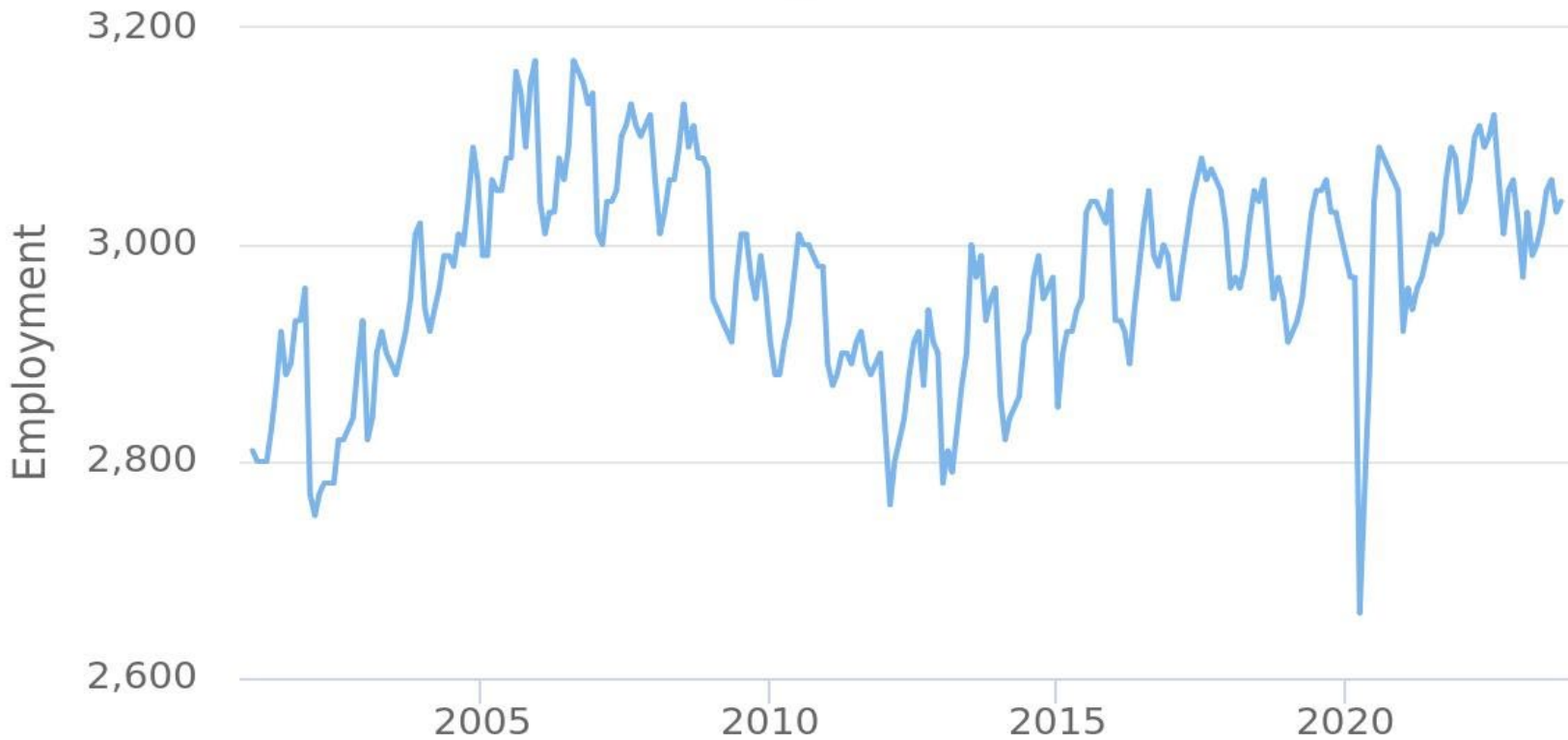


Source: Oregon Employment Department QualityInfo.org



# Coos County Retail trade

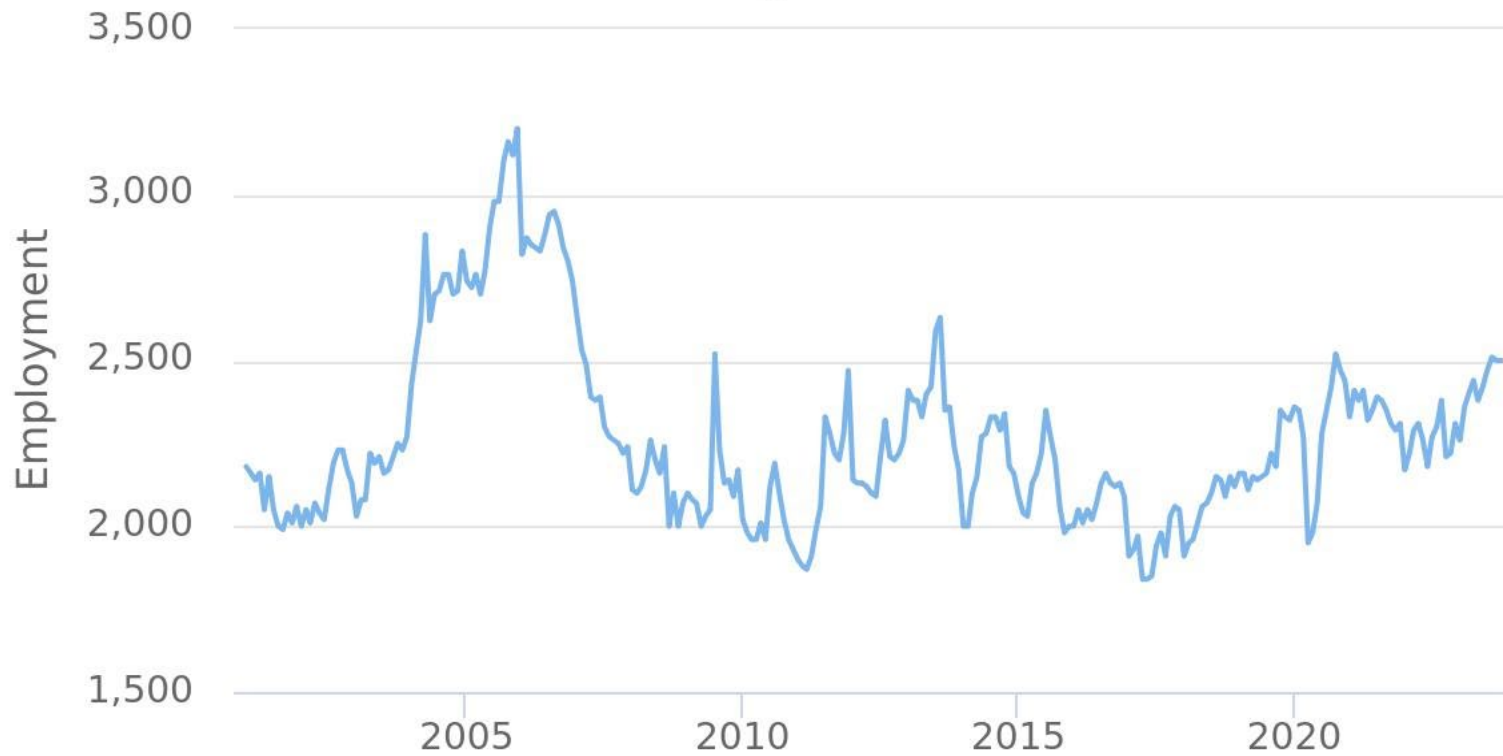
(not seasonally adjusted)  
Official Oregon Series



Source: Oregon Employment Department QualityInfo.org

# Coos County Professional and business services

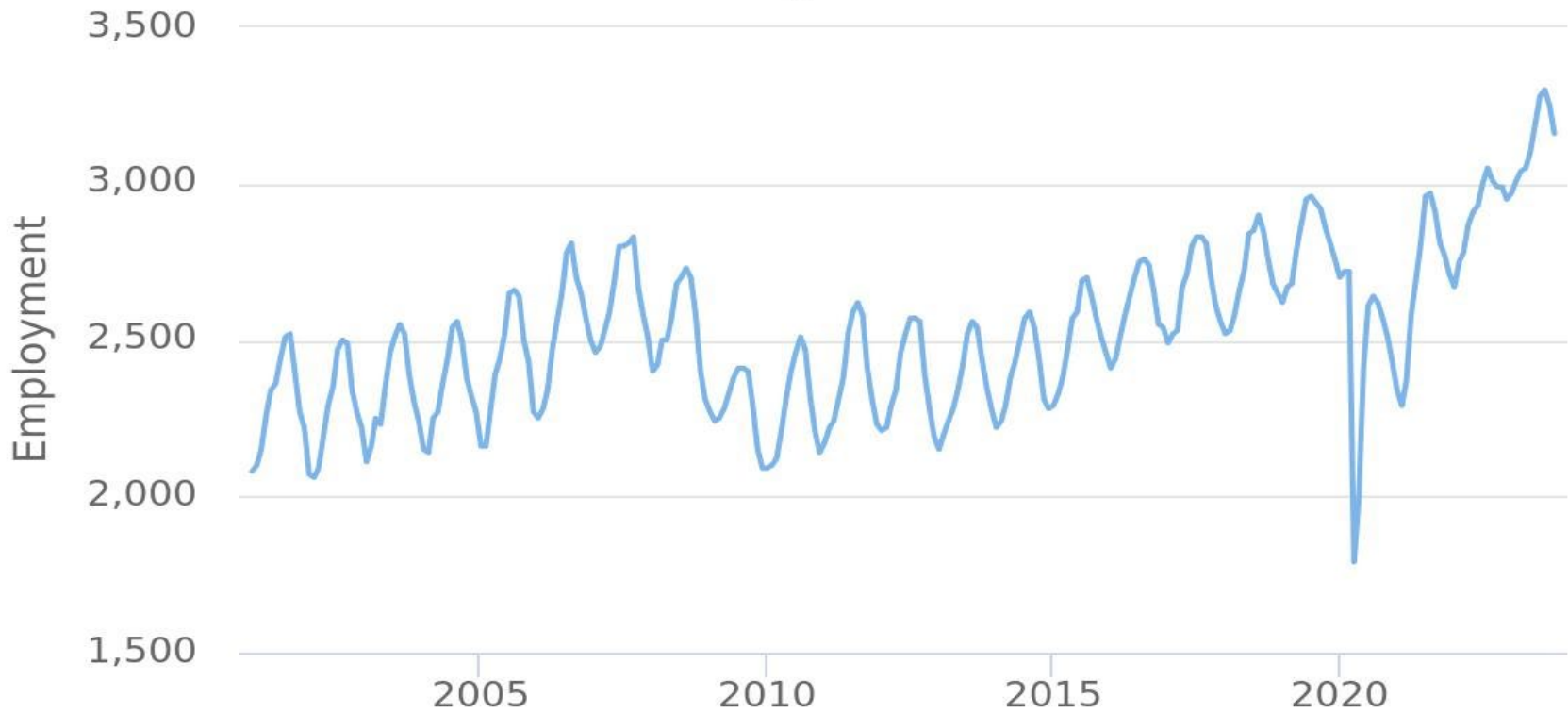
(not seasonally adjusted)  
Official Oregon Series



Source: Oregon Employment Department QualityInfo.org

# Coos County Leisure and hospitality

(not seasonally adjusted)  
Official Oregon Series

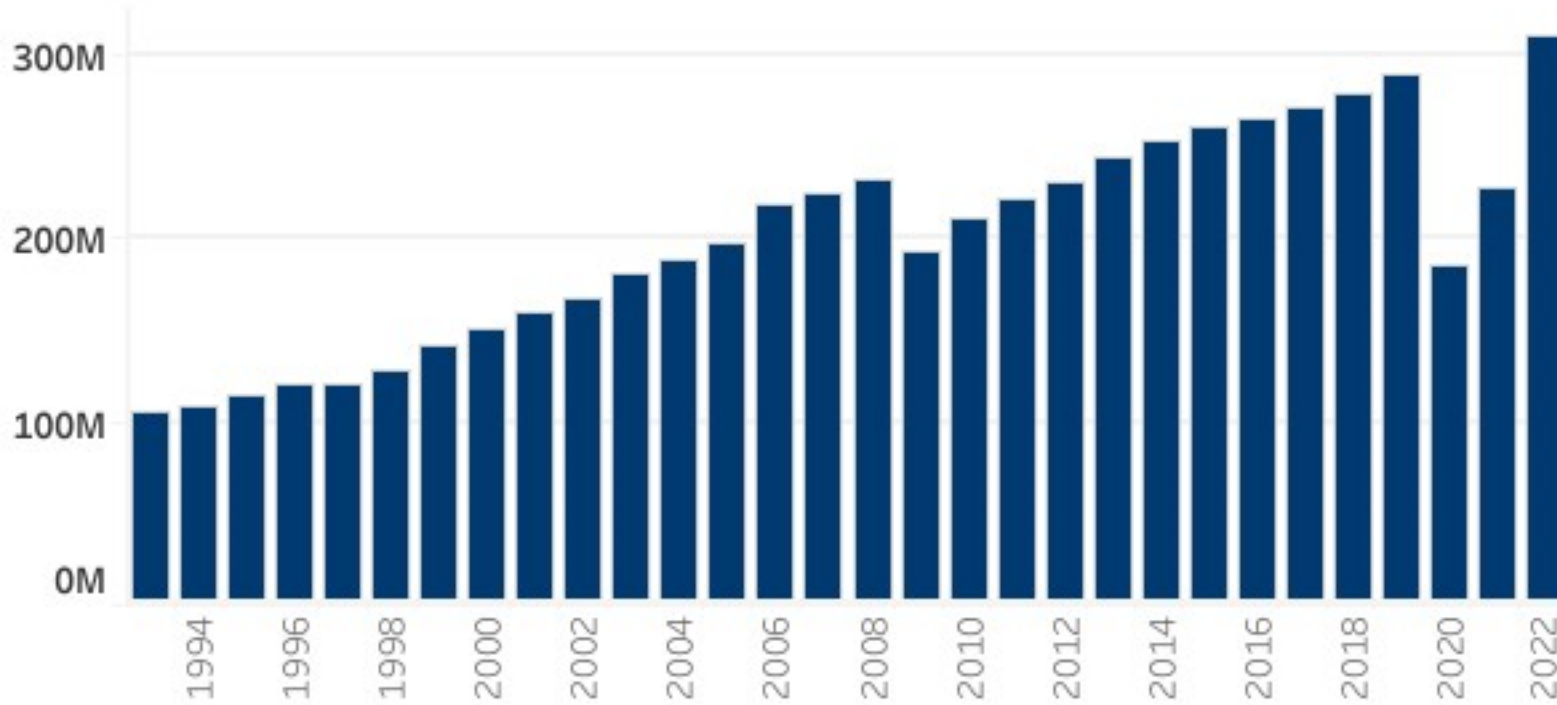


Source: Oregon Employment Department QualityInfo.org

# Coos County

## Total Direct Travel Spending

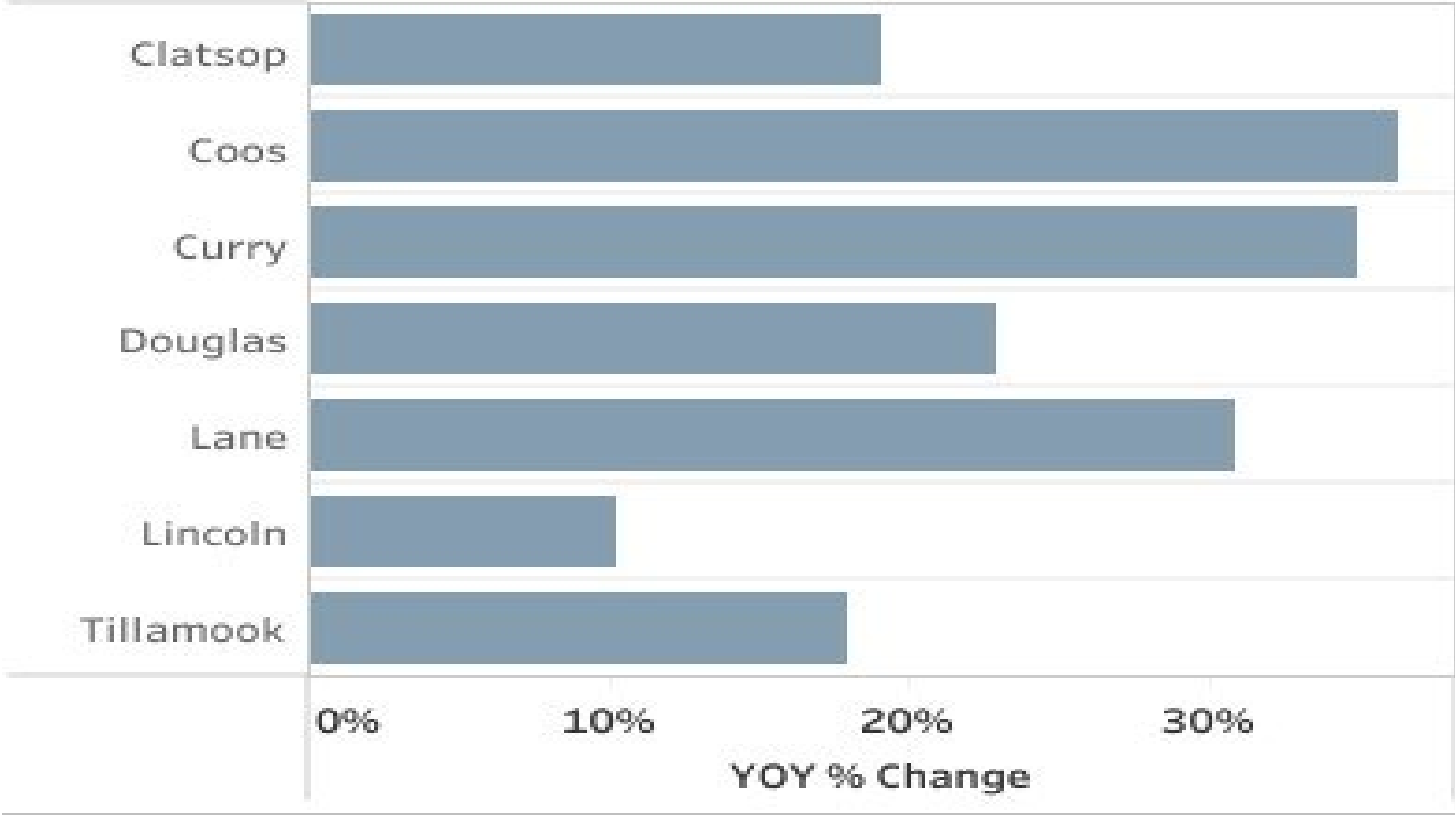
All



Source: Dean Runyan Associates, Oregon Tourism Commission and the Oregon Employment Department



# Total Direct Travel Spending: 2022



SOURCE: DEAN RUNYAN ASSOCIATES



## Oregon Lodging Statistics2

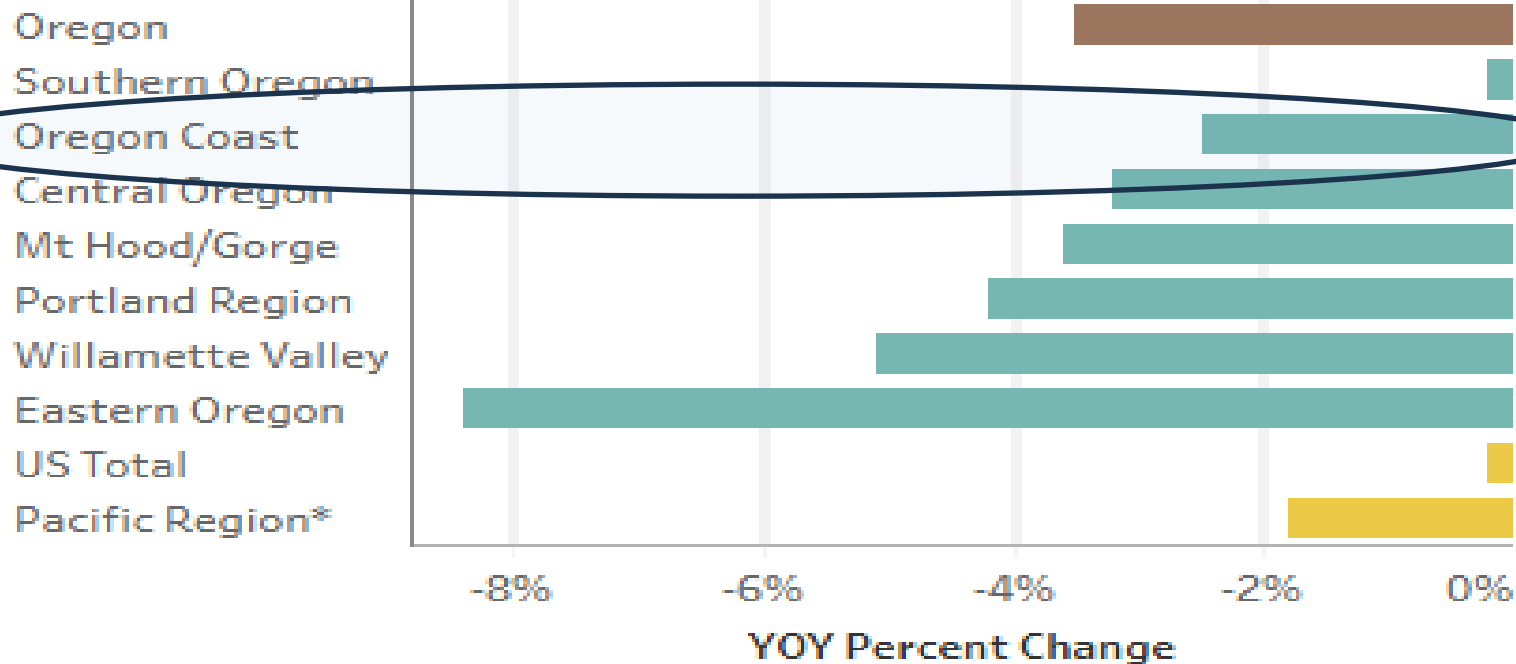


| Region            | Occupancy |               |               | Room Supply |               |               | Room Demand |               |               |
|-------------------|-----------|---------------|---------------|-------------|---------------|---------------|-------------|---------------|---------------|
|                   | Current   | % Chg vs 2022 | % Chg vs 2021 | Current     | % Chg vs 2022 | % Chg vs 2021 | Current     | % Chg vs 2022 | % Chg vs 2021 |
| Oregon            | 52.3%     | -5.2%         | -7.6%         | 493,586     | -0.4%         | 0.2%          | 257,909     | -5.6%         | -7.4%         |
| Central           | 48.4%     | -6.5%         | -13.1%        | 422,245     | 2.0%          | 0.6%          | 204,443     | -4.7%         | -12.6%        |
| Coast             | 48%       | -0.2%         | -9.4%         | 788,813     | -1.2%         | -1.3%         | 378,871     | -1.3%         | -10.6%        |
| Eastern           | 51%       | -8.5%         | -15.7%        | 356,623     | -0.6%         | 2.2%          | 181,156     | 9.1%          | -13.8%        |
| Hood/Gorge        | 47.1%     | -9.2%         | -20.6%        | 157,778     | -2.3%         | -2.2%         | 743,430     | -11.2%        | -22.4%        |
| Portland          | 53.3%     | -8.3%         | 4.5%          | 188,769     | 0.3%          | 0.2%          | 100,641     | -8.0%         | 4.7%          |
| Southern          | 53.6%     | -6.3%         | -18.9%        | 609,937     | 0.8%          | 5.9%          | 326,673     | -5.5%         | -14.1%        |
| Willamette Valley | 56.4%     | -0.5%         | -11.4%        | 733,332     | -3.4%         | -4.0%         | 413,357     | -4.0%         | -15.0%        |

Source: Dean Runyan Associates and the Oregon Tourism Commission



## Hotel Demand (Year-Over-Year): Sep 2023



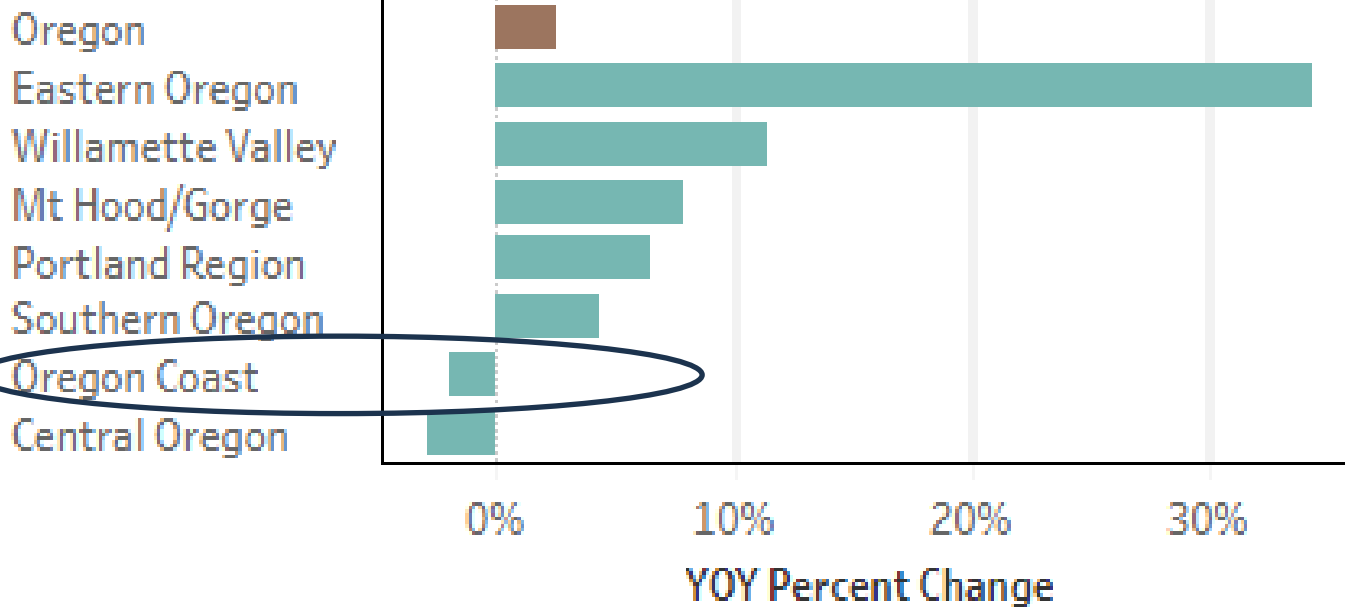
Legend: Oregon State (Brown), Oregon Regions (Teal), Comparison Areas (Yellow)

SOURCE: STR



# SHORT-TERM RENTAL DEMAND-

## Demand (Year-Over-Year): Sep 2023



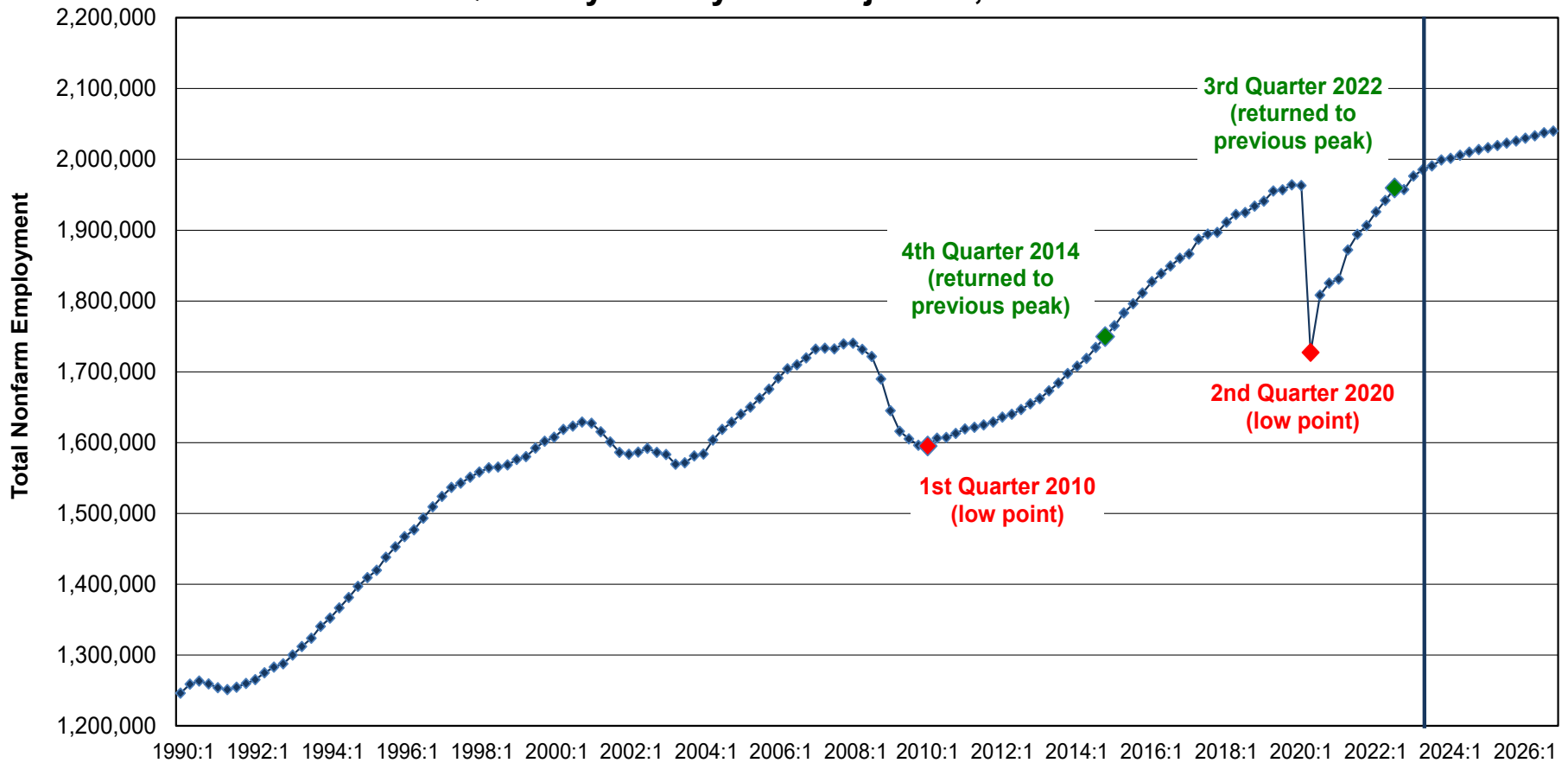
SOURCE: AIRDNA

Legend: Oregon State (brown square), Oregon Regions (teal square)



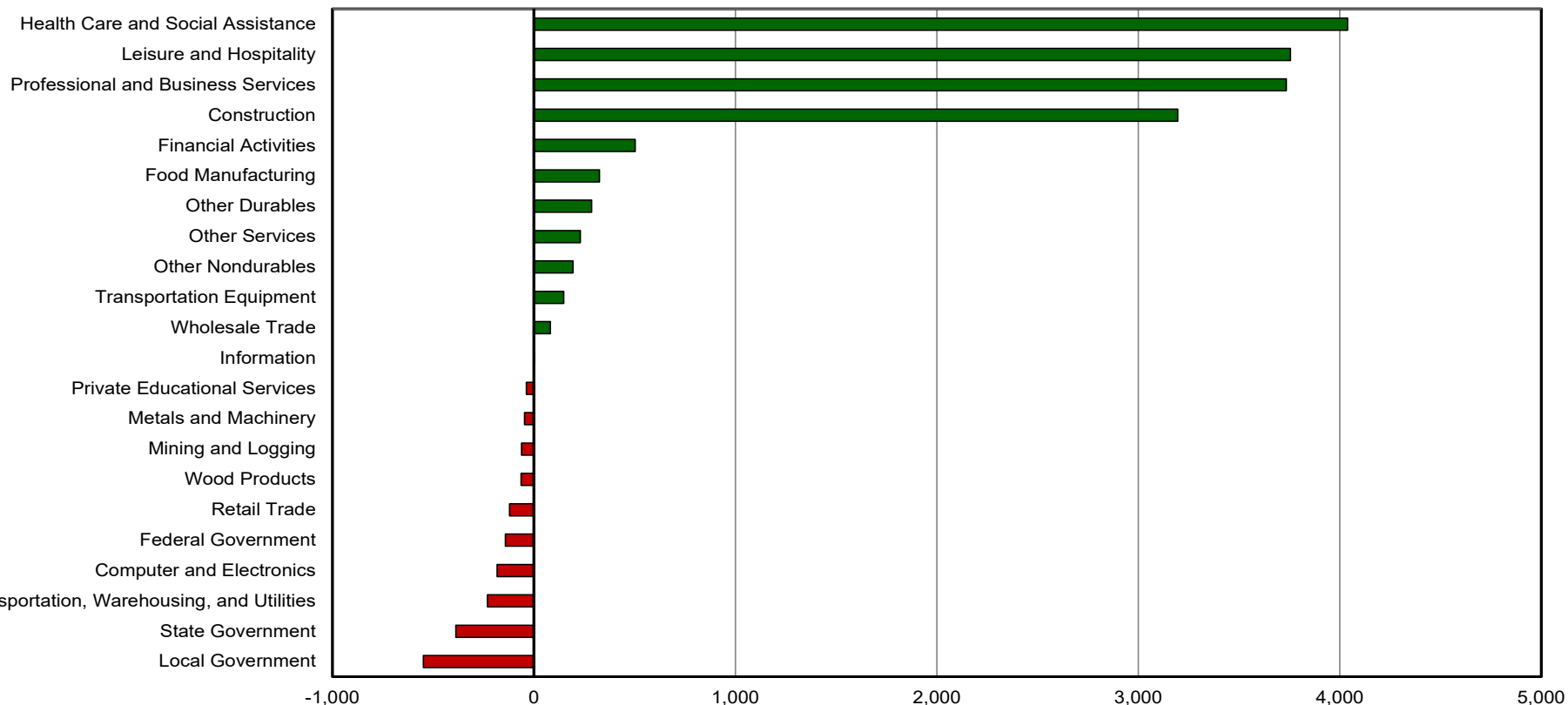
# The Office of Economic Analysis forecasts Oregon will gain 14,700 jobs over the next year.

## Oregon Nonfarm Payroll Employment Quarterly History and Projection, 1990-2026



Source: Office of Economic Analysis, Department of Administrative Services, December 2023

## Expected Job Changes by Industry Sector Over The Year (4Q2023 - 4Q2024)



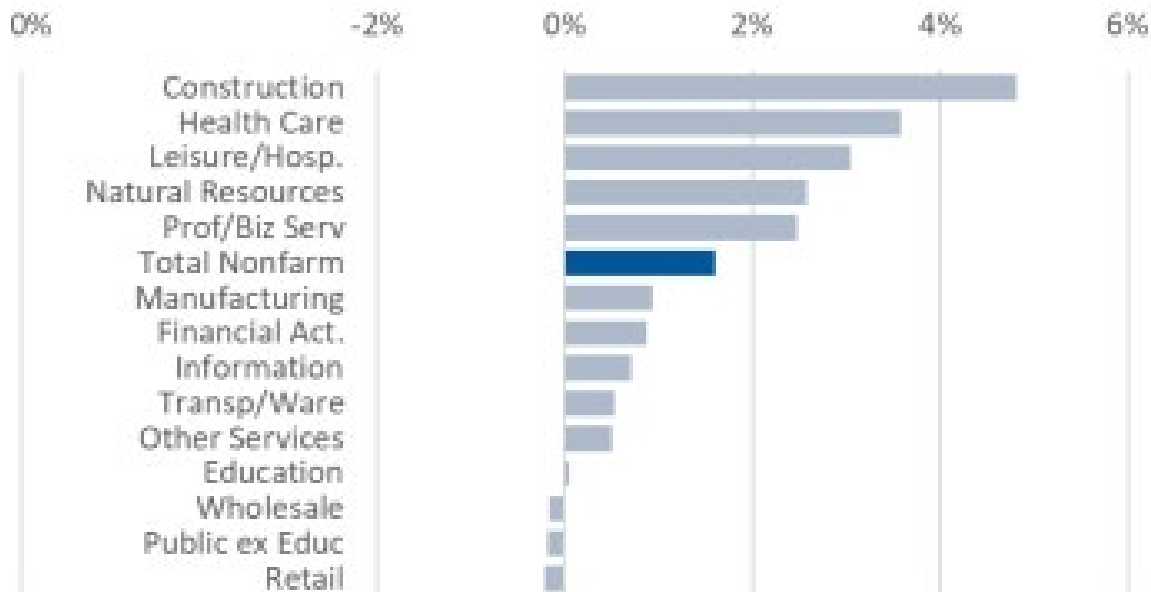
Source: Oregon Employment Department analysis using Oregon Office of Economic Analysis Forecast, December 2023



**The near-term employment outlook calls for a relatively slow pace of growth, keeping in-line with the changes in the potential labor force.**

## Oregon's Industry Outlook

*Percent change 2023q3 to 2025q3*



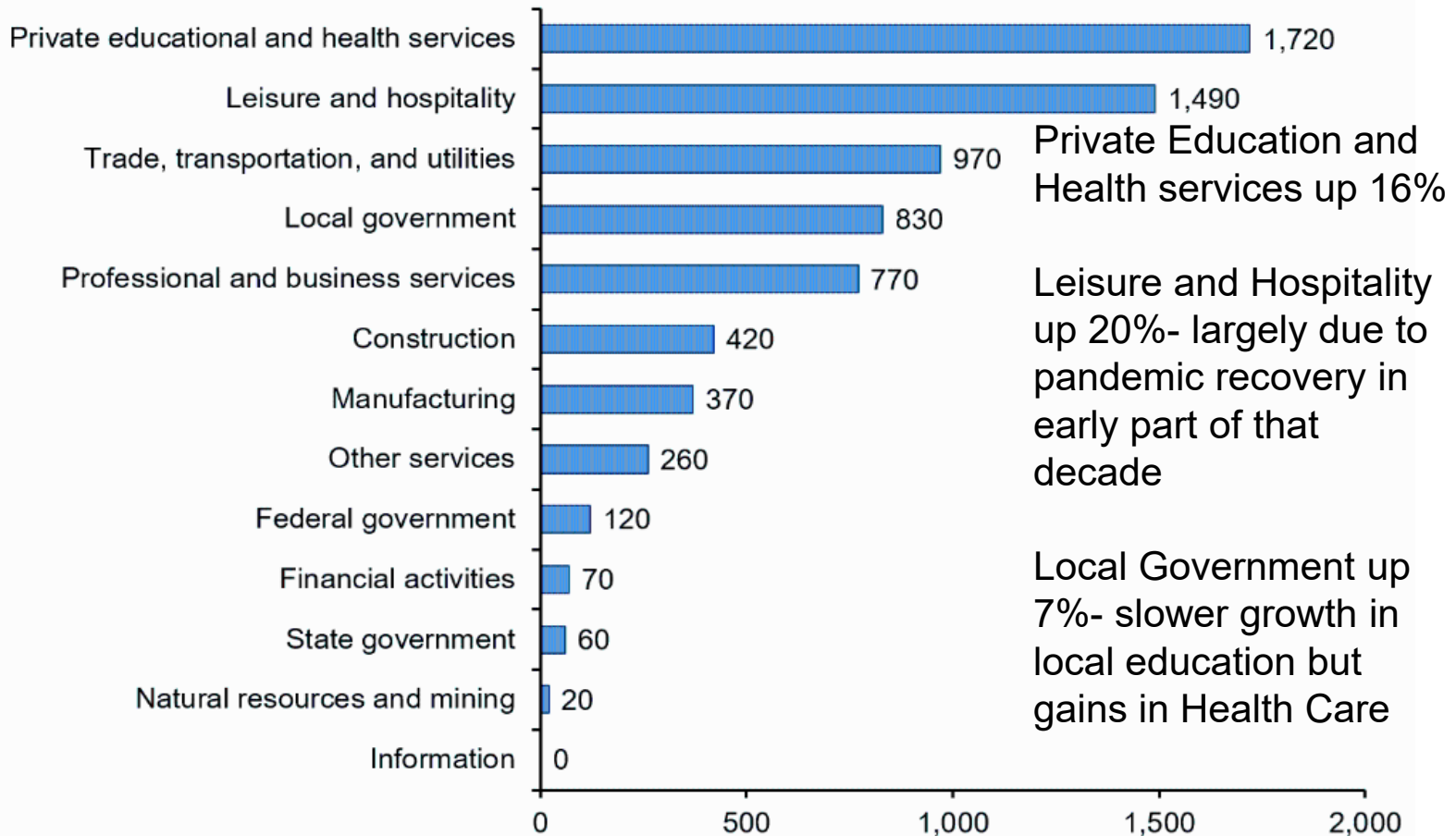
The outlooks for both construction, and leisure and hospitality have been raised in the current forecast. Offsetting these industry increases, are modest downward revisions to the outlook for durable goods manufacturing, in addition to retail, wholesale, and transportation and warehousing.

Source: Oregon Office of Economic Analysis December 2023 Economic and Revenue Forecast



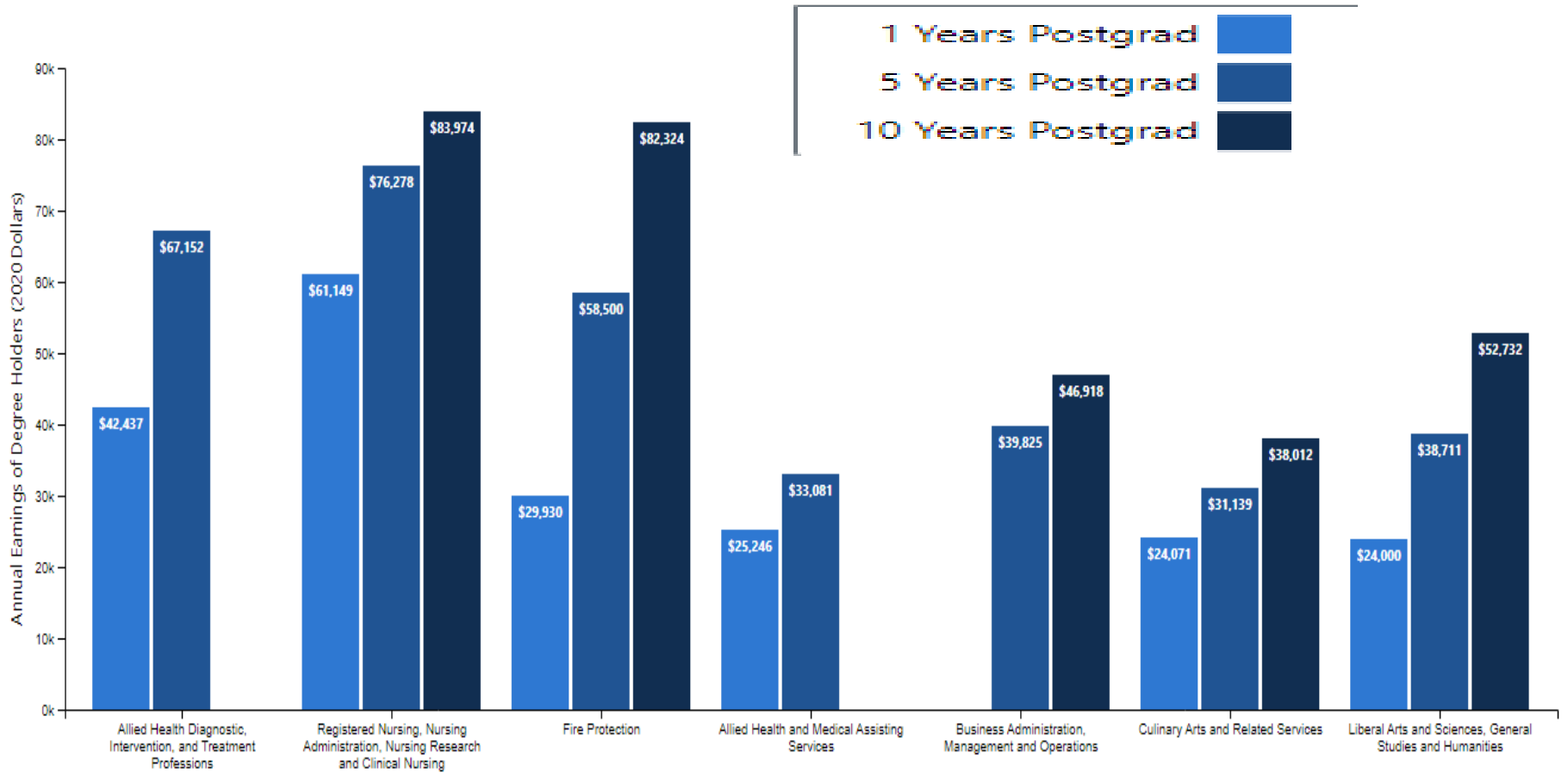
# SOUTHWEST OREGON EMPLOYMENT PROJECTIONS SHOW 9% GAIN, OR 7,100 JOBS ADDED FROM 2021 TO 2031

## Southwestern Oregon Long-Term Employment Growth Numeric Change, 2021-2031



Source: Oregon Employment Department

# NEW DATA FROM THE CENSUS BUREAU: POST SECONDARY EDUCATIONAL OUTCOMES- HIGHEST EARNINGS 10 YEARS POST GRADUATION FROM SWOCC WERE IN NURSING AND FIRE PROTECTION PROGRAMS





## Post-Secondary Employment Outcomes Explorer

[What is PSEO?](#)
[Download Data](#)
[Email Us](#)
[Tutorial](#)
[Help](#)

**Data Type**

Earnings
  Flows

**State**

Oregon

**Institution**

Southwestern Oregon Community College

**Degree Level**

Associates

**Graduation Cohort**

All Cohorts

**Compare Earnings by**

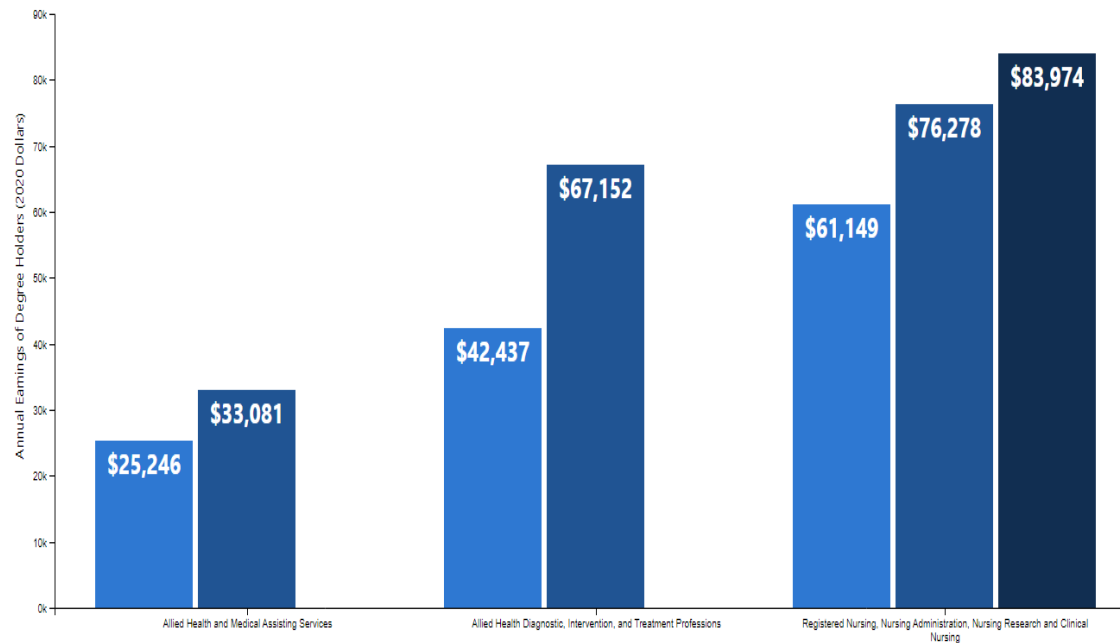
Time
  Percent

**Earnings-percentile Filter**

25
  50
  75

**Legend**

1 Years Postgrad  
 5 Years Postgrad  
 10 Years Postgrad



**Program Specificity**

General
  Detailed

**Sort Program List by**

IF Size
  Name

|                            |  |  |   |                                    |
|----------------------------|--|--|---|------------------------------------|
| All Instructional Programs | Allied Health and Medical Assisting Services   | Allied Health Diagnostic, Intervention, and T... | Business Administration, Management and ... | Culinary Arts and Related Services |
| Fire Protection            | Liberal Arts and Sciences, General Studies ... | Registered Nursing, Nursing Administration, ...  |   |                                    |

Some cells are not available due to suppression.



# Post-Secondary Employment Outcomes Explorer

Data Type

Earnings  Flows

State

Oregon ▾

Institution

Southwestern Oregon Community College ▾

Degree Level

Associates ▾

Graduation Cohort

All Cohorts ▾

Destination Flows

Industry  Geo

Years-postgrad Filter

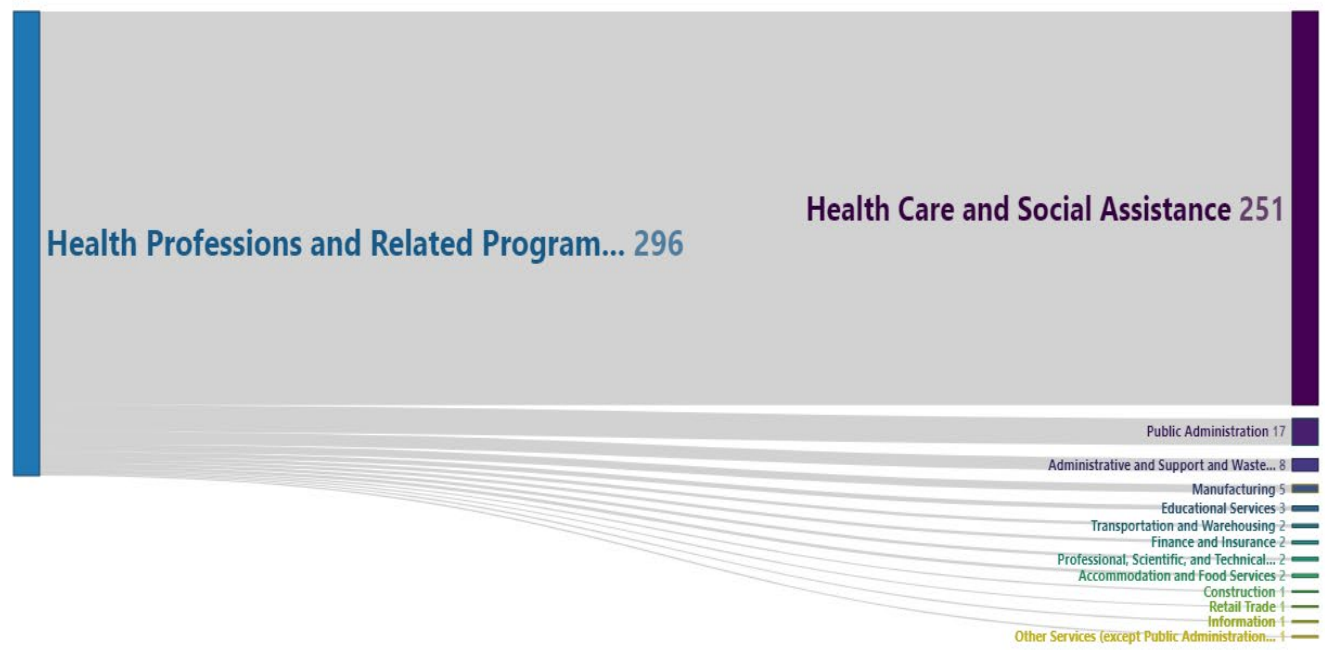
1 5 10

Display

Count  Share

Program

Count of Graduates



Industry







## Post-Secondary Employment Outcomes Explorer

Data Type

Earnings
  Flows

State

Oregon ▾

Institution

Southwestern Oregon Community College ▾

Degree Level

Associates ▾

Graduation Cohort

All Cohorts ▾

Destination Flows

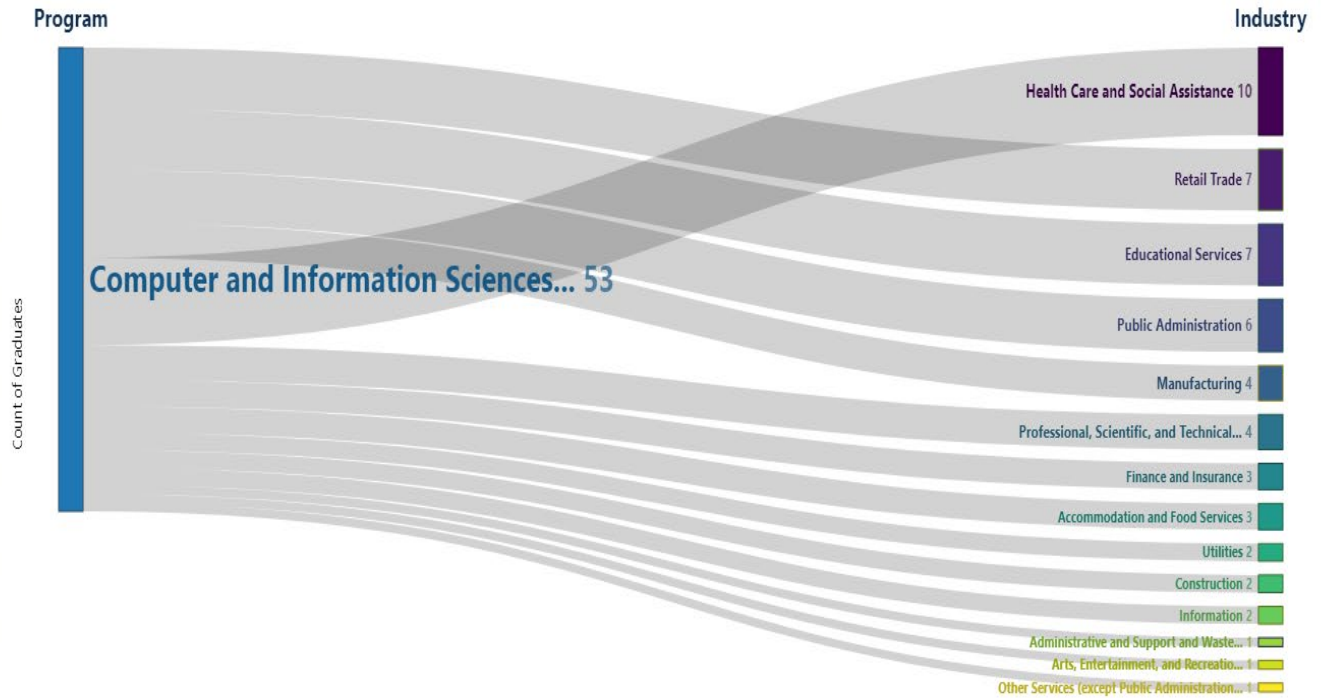
Industry
  Geo

Years-postgrad Filter

1 5 10

Display

Count
  Share



**THANK YOU FOR YOUR TIME TODAY**



**Guy Tauer, Regional Economist**  
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(541) 816-8396